

GLOBAL MANAGERS PLATFORM



Investment Company with Variable Capital (SICAV)

**Semi-annual report, including Unaudited Financial Statements
as at 31/03/24**

R.C.S. Luxembourg B 155.885

GLOBAL MANAGERS PLATFORM

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GLOBAL MANAGERS PLATFORM

Organisation and administration

Registered Office

19-21, Route d'Arlon
L-8009 Strassen
Grand Duchy of Luxembourg

Board of Directors of the Fund *Chairman*

Margherita Balerna Bommartini
Swiss Subsidiary CEO
Altum (Switzerland) SA
(Formerly Link Fund Solutions (Switzerland) Sagl)
19, Via L. Zuccoli
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Switzerland

Directors

Claude Hellers
Partner, Independent Director
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L-5365 Munsbach
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Paolo Logrillo
Director
Altum (Switzerland) SA
(Formerly Link Fund Solutions (Switzerland) Sagl)
19-21, route d'Arlon
L-8009 Strassen
Grand Duchy of Luxembourg

Management Company

Altum Management Company (Luxembourg) S.A.
(Formerly Link Fund Solutions (Luxembourg) S.A.)
19-21, Route d'Arlon
L-8009 Strassen
Grand Duchy of Luxembourg

Board of Directors of the Management Company *Chairman*

Jean-Luc NEYENS
Managing Director
Altum Management Company (Luxembourg) S.A.
(formerly Link Fund Solutions (Luxembourg) S.A.)
Grand Duchy of Luxembourg

Directors

Corinne PRINZ (since November 22, 2023 and until May 22, 2024)
Independent Director
Arendt & Medernach S.A.
Grand Duchy of Luxembourg

Michael NEWTON (since March 7, 2024)
Director
Altum Management Company (Luxembourg) S.A.
(formerly Link Fund Solutions (Luxembourg) S.A.)
Grand Duchy of Luxembourg

Gordon SHAW (until November 22, 2023)
Managing Director
Link Alternative Fund Administrators (Limited)
United Kingdom

Pierre GOES
Conducting Officer
Altum Management Company (Luxembourg) S.A.
(formerly Link Fund Solutions (Luxembourg) S.A.)
Grand Duchy of Luxembourg

Gordon THOMSON (until November 17, 2023)
Head of Operational Oversight
Link Fund Solutions Limited
United Kingdom

GLOBAL MANAGERS PLATFORM

Organisation and administration

Depository Bank	ING Luxembourg S.A. 26, Place de la Gare L-1616 Luxembourg Grand Duchy of Luxembourg
Administrative Agent, Registrar and Transfer Agent	CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Domiciliary Agent	Altum Management Company (Luxembourg) S.A. (Formerly Link Fund Solutions (Luxembourg) S.A.) 19-21, Route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg
Investment Managers <i>For GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND</i>	BLACKROCK INVESTMENT MANAGEMENT (UK) LIMITED 12, Throgmorton Avenue London EC2N2DL United Kingdom SCHRODER INVESTMENT MANAGEMENT LIMITED 31, Gresham Street London EC2V7QA United Kingdom NN INVESTMENT PARTNERS BELGIUM 23, Avenue Marnix B-1000 Brussels Belgium
For the other Sub-Funds of the Fund	ACTIVE NICHE FUNDS S.A. 1, Avenue de la Gare CH-1002 Lausanne Switzerland
Investment Advisors <i>For GLOBAL MANAGERS PLATFORM - QUANTIS DYMANIC EQUITY and GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY</i>	Quantis Asset Management S.A. 1A, Rue des Vignerons CH-1110 Morges Switzerland
<i>For GLOBAL MANAGERS PLATFORM – BEHAVIOUR EUROPEAN EQUITIES</i>	Quanteviour S.A. 10, Rue du Village CH-1052 Le Mont-sur-Lausanne Switzerland
Cabinet de Révision Agréé	Deloitte Audit, Société à responsabilité limitée 20, Boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg

GLOBAL MANAGERS PLATFORM

Combined financial statements

GLOBAL MANAGERS PLATFORM

Combined statement of net assets as at 31/03/24

	Note	Expressed in EUR
Assets		639,769,227.23
Securities portfolio at market value		607,683,618.18
<i>Cost price</i>		560,963,167.79
Options (long positions) at market value	2.7	8,885.00
<i>Options purchased at cost</i>		19,249.00
Cash at banks and liquidities		28,919,569.35
Receivable for investments sold		1,413,041.18
Net unrealised appreciation on forward foreign exchange contracts	2.8	93,896.11
Net unrealised appreciation on financial futures	2.9	500,628.13
Net unrealised appreciation on CFDs	2.10	720,797.87
Dividends receivable, net		106,479.31
Interests receivable, net		187,845.99
Receivable on foreign exchange		134,466.11
Liabilities		2,773,603.86
Options (short positions) at market value	2.7	184,601.81
<i>Options sold at cost</i>		186,484.06
Bank overdrafts		72,767.05
Payable on investments purchased		779,389.06
Payable on redemptions		107,156.40
Net unrealised depreciation on forward foreign exchange contracts	2.8	460,750.74
Management fees, advisory fees and Management Company fees payable	3	797,205.09
Administration fees payable		25,425.72
Performance fees payable	4	165,890.33
Audit fees payable		28,460.14
Subscription tax payable ("Taxe d'abonnement")	5	17,138.41
Interests payable, net		72.98
Payable on foreign exchange		134,746.13
Net asset value		636,995,623.37

GLOBAL MANAGERS PLATFORM

Combined statement of operations and changes in net assets for the period ended 31/03/24

	Note	Expressed in EUR
Income		1,298,464.43
Dividends on securities portfolio, net		776,538.96
Dividends received on CFDs		47,610.28
Interests on bonds and money market instruments, net		238,791.66
Interests received on CFDs		186.47
Bank interests on cash accounts		235,071.47
Other income		265.59
Expenses		2,401,302.30
Management fees, advisory fees and Management Company fees	3	1,109,089.33
Performance fees	4	465,098.74
Sub-depositary fees		86,974.68
Administration fees		110,838.58
Domiciliary fees		18,373.41
Audit fees		33,212.78
Legal fees		34,225.48
Transaction fees	2.14	47,994.24
Directors fees		23,426.89
Subscription tax ("Taxe d'abonnement")	5	34,910.92
Interests paid on bank overdraft		46,341.01
Dividends paid on CFDs		12,213.37
Interests paid on CFDs		148,991.58
Interests paid on swaps		1,000.20
Banking fees		181,153.30
Other expenses		47,457.79
Net income / (loss) from investments		-1,102,837.87
Net realised profit / (loss) on:		
- sales of investment securities	2.4	88,010.19
- options	2.7	309,558.84
- forward foreign exchange contracts	2.8	-387,046.72
- financial futures	2.9	2,417,121.71
- CFDs	2.10	-142,202.22
- swaps	2.11	295,525.03
- foreign exchange	2.5	106,240.57
Net realised profit / (loss)		1,584,369.53
Movement in net unrealised appreciation / (depreciation) on:		
- investments		58,496,410.00
- options	2.7	8,355.62
- forward foreign exchange contracts	2.8	219,953.72
- financial futures	2.9	818,331.38
- CFDs	2.10	756,796.05
Net increase / (decrease) in net assets as a result of operations		61,884,216.30
Subscriptions of capitalisation shares		29,262,936.69
Subscriptions of distribution shares		1,678,306.18
Redemptions of capitalisation shares		-14,846,272.69
Redemptions of distribution shares		-192,852.41
Net increase / (decrease) in net assets		77,786,334.07

GLOBAL MANAGERS PLATFORM

Combined statement of operations and changes in net assets for the period ended 31/03/24

	<i>Note</i>	<i>Expressed in EUR</i>
Revaluation of opening combined NAV		-1,137,097.50
Net assets at the beginning of the period		560,346,386.80
Net assets at the end of the period		636,995,623.37

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statement of net assets as at 31/03/24

	Note	Expressed in EUR
Assets		567,987,282.94
Securities portfolio at market value		547,503,183.39
<i>Cost price</i>		506,870,861.63
Cash at banks and liquidities		19,000,461.01
Receivable for investments sold		850,868.79
Net unrealised appreciation on financial futures	2.9	457,735.51
Interests receivable, net		175,034.24
Liabilities		1,672,625.22
Bank overdrafts		68,153.34
Payable on investments purchased		779,389.06
Net unrealised depreciation on forward foreign exchange contracts	2.8	78,644.36
Management fees, advisory fees and Management Company fees payable	3	713,659.17
Administration fees payable		17,632.56
Audit fees payable		5,874.87
Subscription tax payable ("Taxe d'abonnement")	5	9,252.97
Interests payable, net		18.89
Net asset value		566,314,657.72

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statement of operations and changes in net assets from 01/10/23 to 31/03/24

	Note	Expressed in EUR
Income		757,041.81
Dividends on securities portfolio, net		428,140.17
Interests on bonds and money market instruments, net		238,791.66
Bank interests on cash accounts		89,844.39
Other income		265.59
Expenses		893,171.00
Management fees, advisory fees and Management Company fees	3	578,159.95
Sub-depositary fees		74,290.07
Administration fees		56,559.49
Domiciliary fees		3,900.00
Audit fees		6,603.18
Legal fees		4,589.31
Transaction fees	2.14	16,989.20
Directors fees		4,000.00
Subscription tax ("Taxe d'abonnement")	5	19,227.35
Interests paid on bank overdraft		21,581.57
Banking fees		101,449.28
Other expenses		5,821.60
Net income / (loss) from investments		-136,129.19
Net realised profit / (loss) on:		
- sales of investment securities	2.4	473,058.14
- forward foreign exchange contracts	2.8	-223,201.35
- financial futures	2.9	2,025,164.29
- foreign exchange	2.5	180,840.31
Net realised profit / (loss)		2,319,732.20
Movement in net unrealised appreciation / (depreciation) on:		
- investments		50,536,374.33
- forward foreign exchange contracts	2.8	119,391.50
- financial futures	2.9	770,063.11
Net increase / (decrease) in net assets as a result of operations		53,745,561.14
Subscriptions of capitalisation shares		21,247,399.71
Redemptions of capitalisation shares		-5,824,814.41
Net increase / (decrease) in net assets		69,168,146.44
Net assets at the beginning of the period		497,146,511.28
Net assets at the end of the period		566,314,657.72

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statistics

		31/03/24	30/09/23	30/09/22
Total Net Assets	EUR	566,314,657.72	497,146,511.28	442,203,599.71
IRP - EUR - Capitalisation				
Number of shares		1,246,519.48	1,210,303.74	1,131,395.69
Net asset value per share	EUR	454.32	410.76	390.85

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Changes in number of shares outstanding from 01/10/23 to 31/03/24

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
IRP - EUR - Capitalisation	1,210,303.74	49,817.21	13,601.47	1,246,519.48

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Money market instruments			17,685,001.29	17,685,001.29	3.12
Treasury market			17,685,001.29	17,685,001.29	3.12
Italy			8,849,996.94	8,849,996.94	1.56
ITAL BUON ORDI DEL ZCP 31-05-24	EUR	9,000,000	8,849,996.94	8,849,996.94	1.56
Spain			8,835,004.35	8,835,004.35	1.56
SPAI LETR DEL TESO ZCP 09-08-24	EUR	9,000,000	8,835,004.35	8,835,004.35	1.56
Undertakings for Collective Investment			489,185,860.34	529,818,182.10	93.56
Shares/Units in investment funds			489,185,860.34	529,818,182.10	93.56
France			15,535,773.62	21,490,788.00	3.79
LYXOR ETF EURO STOXX 50 SICAV	EUR	400,350	15,535,773.62	21,490,788.00	3.79
Ireland			276,733,642.33	298,075,641.94	52.63
BERESFORD ALL MATURITIES EMU GOVERNMENT	EUR	662	6,944,109.80	6,233,504.71	1.10
BLACKROCK ADVANTAGE US EQUITY FUND-D USD	USD	25,574	2,660,773.56	4,809,435.98	0.85
BLACKROCK EURO CREDIT ENHANCED INDEX FUN	EUR	155,399	2,839,399.94	2,798,882.74	0.49
BLACKROCK FI EUR GVT ENH-INSTIT-FD	EUR	599,131	12,352,491.36	10,817,318.33	1.91
BLACKROCK FIX ISH EUROGOV INFLATI	EUR	493,169	5,954,206.04	6,535,479.17	1.15
BLACKROCK GLOBAL HY ESG CRED SCREENED XC	EUR	67,448	6,959,998.93	7,512,605.76	1.33
BLACKROCK SUST EQTY FACTOR PLUS FD X ACC	EUR	99,123	9,856,029.28	12,418,450.61	2.19
INVESCO SP 500 ESG UCITS ETF USD ACC	EUR	130,778	6,374,199.51	8,665,350.28	1.53
ISHARES ESG SCREENED EURO CORP FLEX CAP	EUR	1,675,946	17,029,532.29	16,392,426.95	2.89
ISHARES EURGOVT BOND CLIMATE UCITS ETF	EUR	3,976,193	16,997,305.46	16,898,422.63	2.98
ISHARES EUROPEAN PROPERTY YIELD UCITS D	GBP	223,668	7,059,210.89	6,401,431.34	1.13
ISHARES EUROPEAN PROPERTY YIELD UCITS ET	EUR	868,617	4,266,463.64	3,690,319.32	0.65
ISHARES II PLC FTSE EPRA/NAREIT UK PTY	EUR	234,946	1,507,420.50	1,267,063.78	0.22
ISHARES IV MSCI EM ESG ENHANCED UCITS AC	EUR	3,385,684	16,253,845.89	16,965,662.52	3.00
ISHARES IV MSCI JAPAN ESG ENHANCED UCITS	EUR	214,561	1,142,537.32	1,395,547.66	0.25
ISHARES IV PLC-ISHARES MSCI USA ESG SCRE	USD	939,256	6,528,681.64	9,200,164.44	1.62
ISHARES JPM ESG USD EM BD UCITS HDG ACC	EUR	1,254,219	5,354,175.26	5,467,893.15	0.97
ISHARES JP MORGAN EM LOC GOVT BD UCITS D	EUR	142,116	6,903,583.92	5,804,017.44	1.02
ISHARES MSCI EM IMI ESG SCREENED ETF USD CAP	EUR	312,591	1,735,456.41	1,794,272.34	0.32
ISHARES MSCI EMU ESG SCREENED UCITS ETF	EUR	1,949,122	11,468,183.48	16,109,493.33	2.84
ISHARES MSCI EUROPE ESG ENHANCED UCITS	EUR	305,710	1,576,065.08	2,254,611.25	0.40
ISHARES MSCI USA ESG ENHANCED ETF	EUR	145,225	728,662.30	1,276,092.08	0.23
ISHARES MSCI USA VALUE FACTOR ESG UCITS	USD	711,330	3,209,132.54	3,828,219.96	0.68
ISHARES MSCI WORLD SMALL CAP UCTS USD AC	EUR	2,167,014	13,222,697.52	14,605,891.06	2.58
ISH-E/M LC GV BD INX-D USD A	USD	587,067	4,959,395.52	5,180,710.11	0.91
ISH IV MSCI EMU ESG ENHANCED UCITS ACC	EUR	1,906,205	10,289,554.70	14,555,781.38	2.57
ISHS GLOBAL INFRASTRUCTURE UCITS ETF	USD	157,362	4,873,652.76	4,473,345.57	0.79
ISHS GOVT BD EUR CAP	EUR	205,023	45,590,222.88	46,597,627.44	8.23
ISHS JPMORGA EM USD SHS USD ETF	USD	27,729	2,476,276.33	2,253,993.23	0.40
NT EM ESG EUR-E-ACC	EUR	133,969	15,057,947.83	15,885,379.27	2.81
SPDR BA EUR GOV ETF	EUR	194,247	11,061,860.37	10,967,574.11	1.94
SPDR MSCI WORLD SMALL CAP UCITS ETF	EUR	156,575	13,500,569.38	15,018,674.00	2.65

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Luxembourg			187,268,069.24	200,133,038.07	35.34
ABS II EURO CORPORATE BOND FUND D C	EUR	240,677	4,406,144.83	4,472,572.89	0.79
AMUNDI EURO GOUV BD - I14E C	EUR	20,818	20,550,339.04	19,739,003.06	3.49
BGIF ISHARES EURO GOV BD INDEX FD-X2 EUR	EUR	60,082	7,907,616.19	7,097,523.28	1.25
BLACKROCK GBL REAL ASSET SECUR FD X2 CAP	USD	81,703	10,660,156.00	9,544,058.34	1.69
BNP PARIBAS EASY ICAV BNP PARIBAS EASY	EUR	56,058	3,947,239.98	4,032,958.27	0.71
FTSE EPRA NAREIT DEV EUROPE REAL ESTAT-1	EUR	221,276	4,188,128.35	5,067,220.40	0.89
GSF III EMERGING MARK DEBT HC IH1CE	EUR	1,022	5,326,607.04	5,287,296.56	0.93
GSF III EMERGING MARK DEBT LC BD ICU	USD	1,045	5,185,688.90	5,092,895.50	0.90
GSF III EURO CREDIT ICE	EUR	8,642	17,550,314.61	18,208,841.49	3.22
GSF III EUROZONE EQUITY INCOME ICE	EUR	14,039	10,896,965.19	14,564,806.90	2.57
GSF III GLOBAL HIGH YIELD IH3CE	EUR	1,197	671,318.40	711,067.67	0.13
ROBECO K GRW EMERGING STARS EQ -I- CAP	EUR	11,230	1,800,831.22	2,285,866.50	0.40
SCHRODER-GLB SMALLER COS-I	USD	13,380	4,402,531.38	4,794,313.01	0.85
SCHRODER INTERNATIONAL SELECTION FUND EU	EUR	13,866	1,509,783.73	1,715,244.05	0.30
SCHRODER INTERNATIONAL SELECTION FUND SI	USD	6,749	702,166.58	761,629.29	0.13
SCHRODER INTL SELECT-EURO GOV BD-I ACC	EUR	2,373,057	31,737,225.37	29,719,210.38	5.25
SCHRODER INT SELEC EMERGING MARKET I CAP	USD	24,721	2,970,385.80	3,177,556.28	0.56
SCHRODER INT SEL EURO CORP BOND -I- CAP	EUR	399,031	10,524,773.48	11,586,590.31	2.05
SCHRODER ISF SUST EURO CRDT IC	EUR	27,326	2,606,617.25	2,845,571.03	0.50
SISF AS TR IC	USD	10,934	3,223,273.80	4,847,151.20	0.86
SISF EMERGING MARKETS -I- CAP	USD	353,311	6,642,747.64	8,346,209.43	1.47
SISF GL CITIES REAL ESTATE I AC	USD	13,856	2,932,534.72	3,244,365.47	0.57
SISF GL HIGH YIELD -I- EUR HF CAP	EUR	132,022	6,542,711.49	7,293,313.39	1.29
SISF GLOBAL EQY ALPHA I AC	USD	27,166	9,979,738.25	12,622,056.39	2.23
SISF QEP GLOBAL CORE I CAP	USD	214,634	10,402,230.00	13,075,716.98	2.31
Netherlands			9,648,375.15	10,118,714.09	1.79
NN ENHANCED IDX SUSTAIN PACIF EQT PART Z	EUR	1,119	5,089,954.03	5,859,643.50	1.03
NOR TR FGR D RE -A-	EUR	465,798	4,558,421.12	4,259,070.59	0.75
Total securities portfolio			506,870,861.63	547,503,183.39	96.68
Cash at bank/(bank liabilities)				18,932,307.67	3.34
Other net assets/(liabilities)				-120,833.34	-0.02
Total				566,314,657.72	100.00

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Geographical breakdown of investments as at 31/03/24

Country	% of net assets
Ireland	52.63
Luxembourg	35.34
France	3.80
Netherlands	1.79
Spain	1.56
Italy	1.56
Total	96.68

Economic breakdown of investments as at 31/03/24

Sector	% of net assets
Investment funds	88.26
Banks and other financial institutions	3.49
Bonds of States, provinces and municipalities	3.12
Holding and finance companies	1.81
Total	96.68

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statement of net assets as at 31/03/24

	Note	Expressed in USD
Assets		14,554,123.55
Securities portfolio at market value		11,421,974.42
<i>Cost price</i>		7,820,894.05
Cash at banks and liquidities		3,090,103.07
Net unrealised appreciation on financial futures	2.9	36,094.64
Dividends receivable, net		2,841.15
Interests receivable, net		3,110.27
Liabilities		340,522.20
Options (short positions) at market value	2.7	2,652.00
<i>Options sold at cost</i>		13,787.00
Bank overdrafts		55.46
Net unrealised depreciation on forward foreign exchange contracts	2.8	134,964.49
Management fees, advisory fees and Management Company fees payable	3	14,794.05
Administration fees payable		1,308.87
Performance fees payable	4	178,979.08
Audit fees payable		6,137.70
Subscription tax payable ("Taxe d'abonnement")	5	1,630.55
Net asset value		14,213,601.35

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statement of operations and changes in net assets from 01/10/23 to 31/03/24

	Note	Expressed in USD
Income		92,642.71
Dividends on securities portfolio, net		30,056.11
Bank interests on cash accounts		62,586.60
Expenses		696,023.48
Management fees, advisory fees and Management Company fees	3	107,425.50
Performance fees	4	501,795.03
Sub-depositary fees		1,855.63
Administration fees		11,364.73
Domiciliary fees		5,547.69
Audit fees		6,935.77
Legal fees		3,000.36
Transaction fees	2.14	8,699.19
Directors fees		4,397.20
Subscription tax ("Taxe d'abonnement")	5	3,217.47
Interests paid on bank overdraft		14,914.89
Banking fees		20,520.17
Other expenses		6,349.85
Net income / (loss) from investments		-603,380.77
Net realised profit / (loss) on:		
- sales of investment securities	2.4	-33,211.54
- options	2.7	106,768.00
- forward foreign exchange contracts	2.8	-25,667.72
- financial futures	2.9	589,188.60
- foreign exchange	2.5	1,538.41
Net realised profit / (loss)		35,234.98
Movement in net unrealised appreciation / (depreciation) on:		
- investments		2,717,830.19
- options	2.7	14,542.00
- forward foreign exchange contracts	2.8	10,669.05
- financial futures	2.9	141,007.84
Net increase / (decrease) in net assets as a result of operations		2,919,284.06
Subscriptions of capitalisation shares		2,335,557.90
Redemptions of capitalisation shares		-2,569,771.69
Net increase / (decrease) in net assets		2,685,070.27
Net assets at the beginning of the period		11,528,531.08
Net assets at the end of the period		14,213,601.35

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statistics

		31/03/24	30/09/23	30/09/22
Total Net Assets	USD	14,213,601.35	11,528,531.08	9,893,055.56
C - USD - Capitalisation				
Number of shares		45,333.28	45,653.28	46,863.32
Net asset value per share	USD	173.86	139.44	117.52
C - CHF - Hedged - Capitalisation				
Number of shares		39,830.00	41,110.00	42,785.00
Net asset value per share	CHF	142.67	114.92	101.19

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Changes in number of shares outstanding from 01/10/23 to 31/03/24

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
C - USD - Capitalisation	45,653.28	3,630.00	3,950.00	45,333.28
C - CHF - Hedged - Capitalisation	41,110.00	11,600.00	12,880.00	39,830.00

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,309,167.05	10,683,186.92	75.16
Shares			7,309,167.05	10,683,186.92	75.16
Bermuda			269,940.00	398,992.00	2.81
ARCH CAPITAL GROUP LTD	USD	4,400	269,940.00	398,992.00	2.81
Ireland			531,079.38	672,534.91	4.73
EATON CORPORATION PUBLIC LIMITED COMPANY	USD	1,099	265,672.26	347,921.42	2.45
TRANE TECH - REGISTERED SHS	USD	1,081	265,407.12	324,613.49	2.28
United States of America			6,508,147.67	9,611,660.01	67.62
ADVANCED MICRO DEVICES INC	USD	1,815	288,113.10	326,064.75	2.29
AMAZON.COM INC	USD	1,720	263,435.20	307,656.40	2.16
ARISTA NETWORKS INC	USD	1,055	267,189.30	323,273.10	2.27
BOSTON PROPERTIES INC	USD	3,802	264,162.96	240,552.54	1.69
CADENCE DESIGN SYSTEMS INC	USD	1,366	251,794.78	440,862.84	3.10
CONSTELLATION ENERGY	USD	3,240	276,469.20	577,497.60	4.06
DR HORTON	USD	1,728	264,366.72	279,624.96	1.97
ELI LILLY & CO	USD	846	255,915.00	651,936.06	4.59
FIFTH THIRD BANCORP	USD	7,742	260,208.62	281,576.54	1.98
GE AEROSPACE	USD	3,320	278,680.80	581,498.00	4.09
HUNTINGTON INGALLS INDUSTRIES INC	USD	1,341	326,050.74	392,309.55	2.76
LAMB WESTON HOLDINGS INC	USD	3,137	250,960.00	323,644.29	2.28
MARATHON PETROLEUM	USD	2,270	272,173.00	454,385.90	3.20
MARTIN MARIETTA	USD	642	288,084.66	389,771.04	2.74
MCKESSON CORP	USD	735	195,870.15	391,438.95	2.75
META PLATFORMS INC A	USD	710	260,896.60	361,801.80	2.55
MICROSOFT CORP	USD	863	292,013.31	370,002.62	2.60
MOLSON COORS - REGISTERED SHS -B-	USD	2,225	156,973.75	149,431.00	1.05
MOODY S CORP	USD	813	287,362.98	315,151.32	2.22
NETFLIX INC	USD	760	278,836.40	477,287.60	3.36
NRG ENERGY - REGISTERED	USD	7,655	288,670.05	514,186.35	3.62
ROYAL CARIBBEAN CRUISES	USD	4,000	277,360.00	544,080.00	3.83
TAKE TWO INTERACTIVE SOFTWARE INC	USD	795	128,694.60	121,205.70	0.85
UNITED RENTALS INC	USD	600	273,720.00	428,562.00	3.02
VERTEX PHARMACEUTICALS INC	USD	885	260,145.75	367,859.10	2.59
Undertakings for Collective Investment			511,727.00	738,787.50	5.20
Shares/Units in investment funds			511,727.00	738,787.50	5.20
Ireland			511,727.00	738,787.50	5.20
INVESCO EQQQ NASDAQ 100 UCITS ETF	USD	1,650	511,727.00	738,787.50	5.20
Total securities portfolio			7,820,894.05	11,421,974.42	80.36
Cash at bank/(bank liabilities)				3,090,047.61	21.74
Other net assets/(liabilities)				-298,420.68	-2.10
Total				14,213,601.35	100.00

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Geographical breakdown of investments as at 31/03/24

Country	% of net assets
United States of America	67.62
Ireland	9.93
Bermuda	2.81
Total	80.36

Economic breakdown of investments as at 31/03/24

Sector	% of net assets
Internet and Internet services	14.74
Machine and apparatus construction	11.55
Biotechnology	7.17
Investment funds	5.20
Retail trade and department stores	5.18
Building materials and trade	4.71
Electrical engineering and electronics	4.09
Hotels and restaurants	3.83
Utilities	3.62
Petroleum	3.20
Insurance	2.81
Pharmaceuticals and cosmetics	2.75
Electronics and semiconductors	2.29
Agriculture and fishery	2.28
Holding and finance companies	2.22
Banks and other financial institutions	1.98
Real Estate companies	1.69
Tobacco and alcoholic drinks	1.05
Total	80.36

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statement of net assets as at 31/03/24

	Note	Expressed in USD
Assets		17,798,027.93
Securities portfolio at market value		13,602,632.86
<i>Cost price</i>		11,522,718.21
Cash at banks and liquidities		2,781,429.28
Receivable for investments sold		606,527.79
Net unrealised appreciation on financial futures	2.9	10,182.20
Net unrealised appreciation on CFDs	2.10	777,668.82
Dividends receivable, net		18,887.56
Interests receivable, net		699.42
Liabilities		316,113.72
Options (short positions) at market value	2.7	5,324.00
<i>Options sold at cost</i>		19,929.00
Bank overdrafts		1,171.99
Net unrealised depreciation on forward foreign exchange contracts	2.8	277,290.08
Management fees, advisory fees and Management Company fees payable	3	21,709.08
Administration fees payable		3,158.40
Audit fees payable		5,552.75
Subscription tax payable ("Taxe d'abonnement")	5	1,907.42
Net asset value		17,481,914.21

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statement of operations and changes in net assets from 01/10/23 to 31/03/24

	Note	Expressed in USD
Income		214,731.27
Dividends on securities portfolio, net		95,522.85
Dividends received on CFDs		51,366.73
Interests received on CFDs		201.18
Bank interests on cash accounts		67,640.51
Expenses		423,902.63
Management fees, advisory fees and Management Company fees	3	138,404.96
Sub-depositary fees		2,622.54
Administration fees		21,502.99
Domiciliary fees		3,917.33
Audit fees		6,352.63
Legal fees		2,957.52
Transaction fees	2.14	9,117.47
Directors fees		4,397.20
Subscription tax ("Taxe d'abonnement")	5	3,879.68
Interests paid on bank overdraft		11,119.90
Dividends paid on CFDs		13,177.00
Interests paid on CFDs		160,747.02
Interests paid on swaps		1,079.12
Banking fees		22,065.55
Other expenses		22,561.72
Net income / (loss) from investments		-209,171.36
Net realised profit / (loss) on:		
- sales of investment securities	2.4	18,741.61
- options	2.7	134,079.81
- forward foreign exchange contracts	2.8	-5,726.70
- financial futures	2.9	-166,305.73
- CFDs	2.10	-153,421.98
- swaps	2.11	318,841.95
- foreign exchange	2.5	-16,776.87
Net realised profit / (loss)		-79,739.27
Movement in net unrealised appreciation / (depreciation) on:		
- investments		1,878,428.58
- options	2.7	19,083.00
- forward foreign exchange contracts	2.8	33,208.04
- financial futures	2.9	-88,931.20
- CFDs	2.10	816,507.26
Net increase / (decrease) in net assets as a result of operations		2,578,556.41
Subscriptions of capitalisation shares		3,584,338.21
Redemptions of capitalisation shares		-5,122,769.94
Net increase / (decrease) in net assets		1,040,124.68
Net assets at the beginning of the period		16,441,789.53
Net assets at the end of the period		17,481,914.21

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statistics

		31/03/24	30/09/23	30/09/22
Total Net Assets	USD	17,481,914.21	16,441,789.53	17,635,106.78
C - USD - Capitalisation				
Number of shares		22,623.24	24,085.51	24,965.51
Net asset value per share	USD	169.29	145.23	138.09
C - CHF - Hedged - Capitalisation				
Number of shares		64,327.00	72,197.84	80,245.84
Net asset value per share	CHF	136.86	120.00	119.37
C - EUR - Hedged - Capitalisation				
Number of shares		9,780.00	10,982.33	14,257.33
Net asset value per share	EUR	146.07	126.70	124.26
I - USD - Capitalisation				
Number of shares		13,600.00	13,600.00	13,600.00
Net asset value per share	USD	172.48	147.47	139.25
I - EUR - Hedged - Capitalisation				
Number of shares		-	-	6,850.00
Net asset value per share	EUR	-	-	127.25

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Changes in number of shares outstanding from 01/10/23 to 31/03/24

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
C - USD - Capitalisation	24,085.51	0.00	1,462.27	22,623.24
C - CHF - Hedged - Capitalisation	72,197.84	24,190.00	32,060.84	64,327.00
C - EUR - Hedged - Capitalisation	10,982.33	0.00	1,202.33	9,780.00
I - USD - Capitalisation	13,600.00	0.00	0.00	13,600.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			11,522,718.21	13,602,632.86	77.81
Shares			11,522,718.21	13,602,632.86	77.81
Ireland			247,952.32	296,236.16	1.69
LINDE PLC	USD	638	247,952.32	296,236.16	1.69
United States of America			11,274,765.89	13,306,396.70	76.12
ALPHABET INC -C-	USD	3,744	283,378.68	570,061.44	3.26
AMETEK INC	USD	1,800	294,498.00	329,220.00	1.88
APPLE INC - REG SHS	USD	1,430	262,590.90	245,216.40	1.40
ARTHUR J.GALLAGHER AN CO	USD	400	71,865.43	100,016.00	0.57
BERKSHIRE HATHAWAY -B-	USD	1,400	462,595.00	588,728.00	3.37
BROWN AND BROWN INC	USD	3,513	245,910.00	307,528.02	1.76
CARDINAL HEALTH	USD	2,705	247,886.20	302,689.50	1.73
CENCORA INC - REG SHS	USD	1,329	251,313.90	322,933.71	1.85
CHURCH AND DWIGHT CO	USD	3,200	314,112.00	333,792.00	1.91
CINTAS	USD	493	248,348.75	338,705.79	1.94
CME GROUP -A-	USD	1,600	317,760.00	344,464.00	1.97
COCA-COLA CO	USD	5,000	256,737.50	305,900.00	1.75
COLGATE-PALMOLIVE CO	USD	2,400	194,688.00	216,120.00	1.24
COOPER COS INC	USD	2,520	245,706.30	255,679.20	1.46
DTE ENERGY COMPANY	USD	4,000	479,200.00	448,560.00	2.57
EDISON INTERNATIONAL	USD	4,400	308,748.00	311,212.00	1.78
FIRSTENERGY CORP	USD	7,800	315,860.00	301,236.00	1.72
HONEYWELL INTERNATIONAL INC	USD	2,350	451,176.50	482,337.50	2.76
ILLINOIS TOOL WORKS	USD	1,000	226,870.00	268,330.00	1.53
LAMB WESTON HOLDINGS INC	USD	979	101,003.43	104,292.87	0.60
LOEWS CORP	USD	4,000	245,080.00	313,160.00	1.79
MARSH MCLENNAN COS	USD	3,200	444,224.00	659,136.00	3.77
MCDONALD'S CORP	USD	1,170	304,152.26	329,881.50	1.89
MERCK and CO INC - REG SHS	USD	2,700	288,846.00	356,265.00	2.04
MICROSOFT CORP	USD	1,560	473,374.20	656,323.20	3.75
MONDELEZ INTERNATIONAL INC	USD	5,400	371,206.00	378,000.00	2.16
MOODY S CORP	USD	702	247,356.72	275,907.06	1.58
MOTOROLA SOLUTIONS INC	USD	852	245,486.76	302,442.96	1.73
ORACLE CORP	USD	3,100	279,155.00	389,391.00	2.23
PROCTER & GAMBLE CO	USD	3,855	620,365.87	625,473.75	3.58
REGENCY CENTERS	USD	1,970	132,187.00	119,303.20	0.68
REPUBLIC SERVICES -A-	USD	1,100	89,551.00	210,584.00	1.20
ROPER TECHNOLOGIES	USD	940	442,264.87	527,189.60	3.02
SOUTHERN CO	USD	5,300	361,301.00	380,222.00	2.17
WALMART INC	USD	7,500	404,575.00	451,275.00	2.58
WASTE MANAGEMENT	USD	1,200	206,124.00	255,780.00	1.46
WEYERHAEUSER CO	USD	8,000	264,560.00	287,280.00	1.64
WILLIAMS COS INC	USD	8,000	274,707.62	311,760.00	1.78
Total securities portfolio			11,522,718.21	13,602,632.86	77.81
Cash at bank/(bank liabilities)				2,780,257.29	15.90
Other net assets/(liabilities)				1,099,024.06	6.29
Total				17,481,914.21	100.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Geographical breakdown of investments as at 31/03/24

Country	% of net assets
United States of America	76.12
Ireland	1.69
Total	77.81

Economic breakdown of investments as at 31/03/24

Sector	% of net assets
Utilities	10.03
Internet and Internet services	9.24
Pharmaceuticals and cosmetics	7.08
Holding and finance companies	6.92
Miscellaneous consumer goods	6.72
Insurance	6.10
Machine and apparatus construction	4.55
Foods and non alcoholic drinks	3.91
Hotels and restaurants	3.68
Aeronautic and astronautic industry	2.76
Environmental services and recycling	2.67
Retail trade and department stores	2.58
Real Estate companies	2.33
Textiles and garments	1.94
Electrical engineering and electronics	1.88
Communications	1.73
Petroleum	1.69
Office supplies and computing	1.40
Agriculture and fishery	0.60
Total	77.81

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statement of net assets as at 31/03/24

	Note	Expressed in EUR
Assets		7,940,117.19
Securities portfolio at market value		5,558,308.88
<i>Cost price</i>		6,506,519.64
Options (long positions) at market value	2.7	8,885.00
<i>Options purchased at cost</i>		19,249.00
Cash at banks and liquidities		2,367,470.41
Dividends receivable, net		2,182.00
Interests receivable, net		3,270.90
Liabilities		199,044.98
Options (short positions) at market value	2.7	177,209.09
<i>Options sold at cost</i>		155,233.71
Bank overdrafts		3,476.03
Management fees, advisory fees and Management Company fees payable	3	10,553.61
Administration fees payable		1,427.42
Audit fees payable		5,874.87
Subscription tax payable ("Taxe d'abonnement")	5	503.96
Net asset value		7,741,072.21

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statement of operations and changes in net assets from 01/10/23 to 31/03/24

	Note	Expressed in EUR
Income		50,541.64
Dividends on securities portfolio, net		31,989.30
Bank interests on cash accounts		18,552.34
Expenses		136,642.10
Management fees, advisory fees and Management Company fees	3	64,248.31
Sub-depositary fees		1,133.71
Administration fees		8,456.32
Domiciliary fees		5,100.00
Audit fees		6,603.17
Legal fees		7,042.95
Transaction fees	2.14	10,430.30
Directors fees		7,200.00
Subscription tax ("Taxe d'abonnement")	5	991.32
Interests paid on bank overdraft		237.62
Banking fees		16,767.99
Other expenses		8,430.41
Net income / (loss) from investments		-86,100.46
Net realised profit / (loss) on:		
- sales of investment securities	2.4	87,357.36
- options	2.7	86,324.24
- foreign exchange	2.5	2,263.55
Net realised profit / (loss)		89,844.69
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-214,322.15
- options	2.7	-22,810.38
Net increase / (decrease) in net assets as a result of operations		-147,287.84
Subscriptions of distribution shares		1,678,306.18
Redemptions of distribution shares		-192,852.41
Net increase / (decrease) in net assets		1,338,165.93
Net assets at the beginning of the period		6,402,906.28
Net assets at the end of the period		7,741,072.21

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statistics

		31/03/24	30/09/23	30/09/22
Total Net Assets	EUR	7,741,072.21	6,402,906.28	5,363,641.53
C - EUR - Distribution				
Number of shares		37,003.00	30,540.00	33,150.00
Net asset value per share	EUR	86.98	88.82	71.81
I - EUR - Distribution				
Number of shares		47,949.75	38,420.98	38,618.22
Net asset value per share	EUR	94.32	96.05	77.24

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Changes in number of shares outstanding from 01/10/23 to 31/03/24

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
C - EUR - Distribution	30,540.00	7,563.00	1,100.00	37,003.00
I - EUR - Distribution	38,420.98	10,523.68	994.91	47,949.75

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			6,506,519.64	5,558,308.88	71.80
Shares			6,506,519.64	5,541,037.55	71.58
Austria			316,388.02	122,625.00	1.58
AMS-OSRAM AG	EUR	112,500	316,388.02	122,625.00	1.58
Belgium			328,254.59	337,690.00	4.36
ANHEUSER-BUSCH INBEV	EUR	1,500	88,082.32	84,690.00	1.09
SOLVAY SA	EUR	10,000	240,172.27	253,000.00	3.27
Finland			118,475.00	128,850.00	1.66
STORA ENSO -R-	EUR	10,000	118,475.00	128,850.00	1.66
France			1,451,062.45	1,428,318.13	18.45
ALSTOM	EUR	25,000	415,886.22	353,250.00	4.56
AXA SA	EUR	5,000	75,683.58	174,075.00	2.25
CARREFOUR SA	EUR	14,191	219,556.41	225,282.13	2.91
FORVIA	EUR	17,000	287,262.33	238,935.00	3.09
SOCIETE GENERALE SA	EUR	13,000	344,189.46	322,530.00	4.17
TOTALENERGIES SE	EUR	1,800	108,484.45	114,246.00	1.48
Germany			1,370,185.66	1,101,735.00	14.23
ADIDAS AG - REG SHS	EUR	1,500	266,719.04	310,500.00	4.01
CECONOMY AG	EUR	55,000	343,203.82	102,355.00	1.32
FRESENIUS SE	EUR	5,000	169,737.50	125,000.00	1.61
PROSIEBENSAT.1 - REG SHS	EUR	30,000	252,174.02	195,360.00	2.52
VOLKSWAGEN AG VORZ.AKT	EUR	3,000	338,351.28	368,520.00	4.76
Italy			594,101.29	597,611.00	7.72
ENEL SPA - AZ NOM	EUR	45,000	242,409.29	275,355.00	3.56
ENI SPA	EUR	22,000	351,692.00	322,256.00	4.16
Mexico			104,985.84	54,982.21	0.71
FRESNILLO PLC	GBP	10,000	104,985.84	54,982.21	0.71
Netherlands			432,884.90	333,775.47	4.31
ING GROUP NV	EUR	10,000	127,203.79	152,460.00	1.97
ROYAL PHILIPS NV	EUR	9,745	305,681.11	181,315.47	2.34
Spain			387,946.38	443,209.50	5.73
BANCO SANTANDER SA - REG SHS	EUR	70,000	209,845.23	316,505.00	4.09
CFD EDP RENOVAVEIS, SA	EUR	10,100	178,101.15	126,704.50	1.64
Sweden			290,815.59	46,314.18	0.60
POWERCELL SWEDEN	SEK	18,000	290,815.59	46,314.18	0.60
Switzerland			954,938.44	781,038.92	10.09
ADECCO REG.SHS	CHF	4,000	175,189.70	146,641.86	1.89
DSM-FIRMENICH LTD - REG SHS	EUR	2,300	247,605.60	242,420.00	3.13
MEYER BURGER TECHNOLOGY NAMEN AKT	CHF	200,000	84,257.39	5,140.28	0.07
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	1,000	280,908.67	236,144.38	3.05
THE SWATCH GROUP	CHF	700	166,977.08	150,692.40	1.95
United Kingdom			156,481.48	164,888.14	2.13
VODAFONE GROUP PLC	GBP	200,000	156,481.48	164,888.14	2.13
Rights			-	17,271.33	0.22
Switzerland			-	17,271.33	0.22
MEYER BURGER TE	CHF	200,000	-	17,271.33	0.22
02/04/24 RIGHT					
Total securities portfolio			6,506,519.64	5,558,308.88	71.80
Cash at bank/(bank liabilities)				2,363,994.38	30.54
Other net assets/(liabilities)				-181,231.05	-2.34
Total				7,741,072.21	100.00

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Geographical breakdown of investments as at 31/03/24

Country	% of net assets
France	18.45
Germany	14.23
Switzerland	10.31
Italy	7.72
Spain	5.73
Belgium	4.36
Netherlands	4.31
United Kingdom	2.13
Finland	1.67
Austria	1.58
Mexico	0.71
Sweden	0.60
Total	71.80

Economic breakdown of investments as at 31/03/24

Sector	% of net assets
Banks and other financial institutions	10.22
Road vehicles	7.85
Petroleum	5.64
Electrical engineering and electronics	5.16
Pharmaceuticals and cosmetics	4.67
Retail trade and department stores	4.23
Electronics and semiconductors	4.22
Textiles and garments	4.01
Utilities	3.56
Chemicals	3.27
Holding and finance companies	3.13
Graphic art and publishing	2.52
Insurance	2.25
Communications	2.13
Watch and clock industry, jewellery	1.95
Miscellaneous services	1.89
Paper and forest products	1.66
Environmental services and recycling	1.64
Tobacco and alcoholic drinks	1.09
Precious metals and stones	0.71
Total	71.80

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statement of net assets as at 31/03/24

	Note	Expressed in USD
Assets		36,526,795.76
Securities portfolio at market value		33,907,204.36
<i>Cost price</i>		31,996,692.81
Cash at banks and liquidities		2,275,929.81
Net unrealised appreciation on forward foreign exchange contracts	2.8	101,304.51
Dividends receivable, net		90,797.66
Interests receivable, net		6,483.93
Receivable on foreign exchange		145,075.49
Liabilities		316,460.31
Payable on redemptions		115,611.04
Management fees, advisory fees and Management Company fees payable	3	42,248.28
Administration fees payable		2,400.72
Audit fees payable		6,338.40
Subscription tax payable ("Taxe d'abonnement")	5	4,425.91
Interests payable, net		58.36
Payable on foreign exchange		145,377.60
Net asset value		36,210,335.45

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statement of operations and changes in net assets from 01/10/23 to 31/03/24

	Note	Expressed in USD
Income		222,237.49
Dividends on securities portfolio, net		215,795.23
Bank interests on cash accounts		6,442.26
Expenses		359,773.58
Management fees, advisory fees and Management Company fees	3	257,671.75
Sub-depositary fees		7,984.10
Administration fees		16,570.46
Domiciliary fees		647.94
Audit fees		8,296.54
Legal fees		18,417.95
Transaction fees	2.14	4,381.42
Directors fees		4,397.20
Subscription tax ("Taxe d'abonnement")	5	8,754.31
Interests paid on bank overdraft		421.81
Banking fees		25,315.96
Other expenses		6,914.14
Net income / (loss) from investments		-137,536.09
Net realised profit / (loss) on:		
- sales of investment securities	2.4	-495,208.16
- forward foreign exchange contracts	2.8	-145,378.34
- foreign exchange	2.5	-67,689.34
Net realised profit / (loss)		-845,811.93
Movement in net unrealised appreciation / (depreciation) on:		
- investments		4,223,055.88
- forward foreign exchange contracts	2.8	64,619.50
Net increase / (decrease) in net assets as a result of operations		3,441,863.45
Subscriptions of capitalisation shares		2,728,066.74
Redemptions of capitalisation shares		-2,040,709.71
Net increase / (decrease) in net assets		4,129,220.48
Net assets at the beginning of the period		32,081,114.97
Net assets at the end of the period		36,210,335.45

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statistics

		31/03/24	30/09/23	30/09/22
Total Net Assets	USD	36,210,335.45	32,081,114.97	26,510,891.23
C - USD - Capitalisation				
Number of shares		172,195.85	173,789.85	164,390.85
Net asset value per share	USD	158.54	143.18	130.50
C - CHF - Hedged - Capitalisation				
Number of shares		32,761.11	27,563.11	24,071.11
Net asset value per share	CHF	144.55	133.39	127.32
C - EUR - Hedged - Capitalisation				
Number of shares		22,612.04	21,992.20	15,591.42
Net asset value per share	EUR	149.92	136.78	127.86

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Changes in number of shares outstanding from 01/10/23 to 31/03/24

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
C - USD - Capitalisation	173,789.85	8,040.00	9,634.00	172,195.85
C - CHF - Hedged - Capitalisation	27,563.11	5,723.00	525.00	32,761.11
C - EUR - Hedged - Capitalisation	21,992.20	3,920.00	3,300.16	22,612.04

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Securities portfolio as at 31/03/24

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			31,996,692.81	33,907,204.36	93.64
Shares			31,996,692.81	33,907,204.36	93.64
Australia			1,118,047.95	944,037.83	2.61
SIMS METAL MANAGEMENT LTD	AUD	113,900	1,118,047.95	944,037.83	2.61
Belgium			2,331,435.93	1,229,638.51	3.40
UMICORE SA	EUR	57,000	2,331,435.93	1,229,638.51	3.40
Canada			779,076.81	1,298,675.50	3.59
WASTE CONNECTIONS INC	USD	7,550	779,076.81	1,298,675.50	3.59
France			2,172,903.85	2,198,127.64	6.07
DERICHEBOURG	EUR	136,342	931,926.71	647,531.48	1.79
VEOLIA ENVIRONNEMENT SA	EUR	47,700	1,240,977.14	1,550,596.16	4.28
Germany			2,355,006.49	2,092,100.38	5.78
AURUBIS	EUR	29,750	2,355,006.49	2,092,100.38	5.78
Hong Kong			1,336,352.52	943,128.06	2.60
CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	HKD	2,428,000	1,336,352.52	943,128.06	2.60
Japan			4,982,312.71	4,185,393.87	11.56
ARE HOLDINGS, INC	JPY	109,800	1,812,834.61	1,392,361.85	3.85
DAISEKI CO LTD	JPY	38,700	1,092,743.47	942,373.92	2.60
DOWA HOLDINGS CO LTD	JPY	33,200	1,228,792.14	1,141,256.41	3.15
MATSUDA SANGYO	JPY	43,800	847,942.49	709,401.69	1.96
Luxembourg			1,783,194.08	1,445,291.85	3.99
BEFESA SA	EUR	42,020	1,783,194.08	1,445,291.85	3.99
Norway			1,669,875.93	1,685,154.42	4.65
TOMRA SYSTEMS ASA - REG SHS	NOK	107,900	1,669,875.93	1,685,154.42	4.65
South Korea			984,104.40	651,375.48	1.80
SUNGEEL HITECH CO LTD	KRW	9,600	984,104.40	651,375.48	1.80
United Kingdom			1,291,897.88	1,392,210.72	3.84
DS SMITH HOLDING	GBP	278,000	1,291,897.88	1,392,210.72	3.84
United States of America			11,192,484.26	15,842,070.10	43.75
CLEAN HARBORS INC	USD	6,900	802,687.82	1,389,039.00	3.84
COMMERCIAL METALS CO	USD	46,460	1,448,015.08	2,730,454.20	7.54
DARLING INGREDIENT INC	USD	51,060	2,904,369.60	2,374,800.60	6.56
LKQ CORP	USD	24,100	1,260,725.41	1,287,181.00	3.55
REPUBLIC SERVICES -A-	USD	8,600	919,145.49	1,646,384.00	4.55
STEEL DYNAMICS	USD	19,760	1,228,864.11	2,929,024.80	8.09
STERICYCLE INC	USD	15,520	841,822.13	818,680.00	2.26
WASTE MANAGEMENT	USD	12,510	1,786,854.62	2,666,506.50	7.36
Total securities portfolio			31,996,692.81	33,907,204.36	93.64
Cash at bank/(bank liabilities)				2,275,929.81	6.29
Other net assets/(liabilities)				27,201.28	0.08
Total				36,210,335.45	100.00

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Geographical breakdown of investments as at 31/03/24

Country	% of net assets
United States of America	43.75
Japan	11.56
France	6.07
Germany	5.78
Norway	4.65
Luxembourg	3.99
United Kingdom	3.84
Canada	3.59
Belgium	3.40
Australia	2.61
Hong Kong	2.60
South Korea	1.80
Total	93.64

Economic breakdown of investments as at 31/03/24

Sector	% of net assets
Environmental services and recycling	32.58
Utilities	10.84
Non-ferrous metals	9.17
Coal mining and steel industry	8.09
Building materials and trade	7.54
Holding and finance companies	7.00
Machine and apparatus construction	4.65
Packaging industries	3.85
Road vehicles	3.56
Paper and forest products	2.60
Textiles and garments	1.96
Chemicals	1.80
Total	93.64

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Options

As at March 31, 2024, the following options contracts were outstanding:

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options issued					
	Options on equities				
155.00	IPATH SERIES B 20240328 C19	USD	4,123.00	-155.00	2,170.00
150.00	IPATH SERIES B 20240405 C20	USD	11,100.00	-600.00	2,250.00
151.00	IPATH SERIES B 20240412 C20	USD	16,912.00	-1,057.00	3,775.00
	Options on index				
70.00	CBOE SPX VOLATILITY 20240327 C21	USD	3,291.12	-210.00	1,540.00
70.00	CBOE SPX VOLATILITY 20240403 C21	USD	9,233.42	-630.00	1,400.00
				-2,652.00	11,135.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options issued					
	Options on equities				
192.00	IPATH SERIES B 20240328 C19	USD	5,107.20	-192.00	2,880.00
185.00	IPATH SERIES B 20240405 C20	USD	13,690.00	-740.00	2,775.00
187.00	IPATH SERIES B 20240412 C20	USD	18,700.00	-1,122.00	4,675.00
199.00	IPATH SERIES B 20240419 C18	USD	33,312.60	-1,990.00	1,795.00
	Options on index				
80.00	CBOE SPX VOLATILITY 20240403 C21	USD	3,850.96	-240.00	2,080.00
80.00	CBOE SPX VOLATILITY 20240410 C19	USD	11,865.12	-1,040.00	400.00
				-5,324.00	14,605.00

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
	Options on index				
35.00	EURO STOXX 50 20240419 P4900	EUR	-	4,025.00	-7,035.00
30.00	EURO STOXX 50 20240419 P4950	EUR	-	4,860.00	-3,329.00
				8,885.00	-10,364.00
Options issued					
	Options on equities				
50.00	DAVIDE CAMPARIM 20240516 P9.5	EUR	237,500.00	-10,637.50	1,862.50
25.00	DHL GROUP 20240517 P40	EUR	59,600.00	-5,225.00	725.00
15.00	FRESNILLO PLC 20240517 P4.75	GBP	82,473.32	-4,826.59	952.12
	Options on index				
35.00	EURO STOXX 50 20240419 C4650	EUR	1,740,054.67	-156,520.00	-25,515.00
				-177,209.09	-21,975.38

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Options

The counterparty of the options contracts is Interactive Broker.

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at March 31, 2024, the following forward foreign exchange contracts were outstanding:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	1,868,513.28	USD	2,053,017.76	03/04/24	-34,222.23	Barclays Bank PLC
USD	2,053,017.76	EUR	1,889,725.28	03/04/24	13,008.58	Barclays Bank PLC
EUR	1,882,596.30	USD	2,053,017.76	05/07/24	-12,902.34	Barclays Bank PLC
AUD	1,390,000.00	EUR	850,103.87	03/04/24	-10,639.57	BNP Paribas Paris
CAD	1,195,000.00	EUR	815,507.33	03/04/24	2,536.90	BNP Paribas Paris
EUR	1,862,081.41	USD	2,045,000.00	03/04/24	-33,223.17	BNP Paribas Paris
EUR	839,669.01	AUD	1,390,000.00	03/04/24	204.48	BNP Paribas Paris
EUR	812,703.92	CAD	1,195,000.00	03/04/24	-5,340.45	BNP Paribas Paris
USD	2,045,000.00	EUR	1,881,709.23	03/04/24	13,593.84	BNP Paribas Paris
AUD	564,429.42	EUR	340,534.68	05/07/24	-84.54	BNP Paribas Paris
AUD	1,390,000.00	EUR	838,656.59	05/07/24	-242.35	BNP Paribas Paris
CAD	411,330.07	EUR	280,748.77	05/07/24	129.92	BNP Paribas Paris
CAD	1,195,000.00	EUR	810,698.01	05/07/24	5,325.93	BNP Paribas Paris
EUR	1,037,128.99	USD	1,124,400.28	05/07/24	-977.16	BNP Paribas Paris
EUR	1,874,601.36	USD	2,045,000.00	05/07/24	-13,497.20	BNP Paribas Paris
CAD	1,232,000.00	EUR	835,022.70	24/04/24	7,902.33	ING Luxembourg SA
CHF	1,790,000.00	EUR	1,841,929.52	24/04/24	1,283.95	ING Luxembourg SA
EUR	1,675,170.89	JPY	275,258,000.00	24/04/24	-15,064.29	ING Luxembourg SA
EUR	1,864,064.89	CHF	1,790,000.00	24/04/24	20,815.45	ING Luxembourg SA
EUR	1,866,212.66	GBP	1,596,000.00	24/04/24	240.01	ING Luxembourg SA
GBP	3,485,000.00	EUR	4,076,342.82	24/04/24	-1,835.89	ING Luxembourg SA
JPY	161,661,000.00	USD	1,071,550.72	24/04/24	433.94	ING Luxembourg SA
JPY	25,140,000.00	EUR	153,484.91	24/04/24	889.74	ING Luxembourg SA
JPY	299,673,000.00	EUR	1,858,015.83	24/04/24	-17,770.63	ING Luxembourg SA
USD	1,824,752.90	GBP	1,437,000.00	24/04/24	9,684.51	ING Luxembourg SA
USD	16,351,900.00	EUR	15,061,269.68	24/04/24	80,945.81	ING Luxembourg SA
AUD	1,397,248.34	EUR	854,938.05	03/04/24	-11,096.27	Morgan Stanley Co Intl Ltd
EUR	1,859,587.42	USD	2,045,000.00	03/04/24	-35,717.36	Morgan Stanley Co Intl Ltd
EUR	844,144.56	AUD	1,397,248.34	03/04/24	302.54	Morgan Stanley Co Intl Ltd
EUR	813,938.97	CAD	1,196,587.96	03/04/24	-5,192.44	Morgan Stanley Co Intl Ltd
AUD	1,397,248.34	EUR	843,138.54	05/07/24	-352.42	Morgan Stanley Co Intl Ltd
CAD	1,196,587.96	EUR	811,926.99	05/07/24	5,180.93	Morgan Stanley Co Intl Ltd
EUR	840,663.43	AUD	1,390,000.00	03/04/24	1,198.92	Toronto-Dominion Bank
USD	2,045,000.00	EUR	1,882,954.79	03/04/24	12,348.18	Toronto-Dominion Bank
AUD	1,390,000.00	EUR	839,652.88	05/07/24	-1,239.91	Toronto-Dominion Bank
EUR	1,875,831.86	USD	2,045,000.00	05/07/24	-12,261.88	Toronto-Dominion Bank
AUD	1,390,000.00	EUR	850,527.45	03/04/24	-11,063.17	UBS Ltd London
CAD	1,196,587.96	EUR	815,390.47	03/04/24	3,740.87	UBS Ltd London
EUR	1,859,518.60	USD	2,045,000.00	03/04/24	-35,786.18	UBS Ltd London
USD	2,045,000.00	EUR	1,881,596.51	03/04/24	13,706.56	UBS Ltd London
EUR	1,874,490.70	USD	2,045,000.00	05/07/24	-13,608.30	UBS Ltd London
					-78,644.36	

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	1,744,762.00	USD	2,000,000.00	10/06/24	-39,223.28 *	ING Luxembourg SA
CHF	1,736,494.60	USD	2,000,000.00	11/06/24	-48,307.49 *	ING Luxembourg SA
CHF	1,737,088.00	USD	2,000,000.00	12/06/24	-47,433.72 *	ING Luxembourg SA
					-134,964.49	

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	2,704,381.10	USD	3,100,000.00	10/06/24	-77,518.18 *	CACEIS Bank, Lux. Branch
CHF	2,604,741.90	USD	3,000,000.00	11/06/24	-88,528.49 *	CACEIS Bank, Lux. Branch
CHF	2,431,923.20	USD	2,800,000.00	12/06/24	-81,372.27 *	CACEIS Bank, Lux. Branch
CHF	347,878.00	USD	400,000.00	13/06/24	-11,063.34 *	CACEIS Bank, Lux. Branch
EUR	1,276,464.99	USD	1,400,000.00	13/06/24	-18,807.80 *	CACEIS Bank, Lux. Branch
					-277,290.08	

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	190,000.00	USD	216,912.06	12/06/24	-4,512.56 *	CACEIS Bank, Lux. Branch
CHF	3,950,000.00	USD	4,551,900.54	12/06/24	-136,226.76 *	CACEIS Bank, Lux. Branch
CHF	240,000.00	USD	275,671.95	12/06/24	-7,377.85 *	CACEIS Bank, Lux. Branch
EUR	450,000.00	USD	492,225.75	12/06/24	-5,327.94 *	CACEIS Bank, Lux. Branch
EUR	2,850,000.00	USD	3,125,803.91	12/06/24	-42,117.75 *	CACEIS Bank, Lux. Branch
USD	928,043.98	AUD	1,400,000.00	12/06/24	13,953.06	CACEIS Bank, Lux. Branch
USD	935,294.51	HKD	7,300,000.00	12/06/24	574.20	CACEIS Bank, Lux. Branch
USD	6,799,688.80	EUR	6,200,000.00	12/06/24	91,060.12	CACEIS Bank, Lux. Branch
USD	1,532,488.22	NOK	16,000,000.00	12/06/24	56,064.16	CACEIS Bank, Lux. Branch
USD	4,403,326.85	JPY	640,000,000.00	12/06/24	126,166.91	CACEIS Bank, Lux. Branch
USD	1,214,511.07	GBP	950,000.00	12/06/24	14,756.06	CACEIS Bank, Lux. Branch
CHF	170,000.00	USD	195,748.80	12/06/24	-5,707.14 *	CACEIS Bank, Luxembourg Branch
					101,304.51	

The contracts that are marked with * relate specifically to foreign exchange risk hedging of shares expressed in another currency than the reference currency of the related Sub-Fund.

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at March 31, 2024, the following future contracts were outstanding:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
76.00	DJ EURO STOXX 50 06/24	EUR	3,863,399.20	120,310.00	Morgan Stanley and Co Intl Ltd
17.00	DJ EURO STOXX 50 06/24	EUR	864,181.40	23,770.75	UBS Limited
36.00	EM RUSS 2000 06/24	USD	3,544,521.83	86,421.36	UBS Limited
109.00	MINI MSCI EMG MKT 06/24	USD	5,255,484.15	8,446.10	UBS Limited
100.00	MSCI WORLD S.C. 06/24	USD	5,086,334.23	129,020.30	UBS Limited
23.00	S&P 500 EMINI INDEX 06/24	USD	5,600,614.05	124,497.17	Morgan Stanley and Co Intl Ltd
8.00	S&P 500 EMINI INDEX 06/24	USD	1,948,039.67	50,306.79	UBS Limited
Futures on bonds					
-4.00	EURO BUND FUTURE 06/24	EUR	533,520.00	-4,120.00	Morgan Stanley and Co Intl Ltd
30.00	EURO BUND FUTURE 06/24	EUR	4,001,400.00	33,316.95	UBS Limited
-41.00	EURO SCHATZ 06/24	EUR	4,333,700.00	-795.00	Morgan Stanley and Co Intl Ltd
-6.00	JPN 10 YEARS BOND 06/24	JPY	5,360,935.87	-15,434.56	Morgan Stanley and Co Intl Ltd
15.00	LONG GILT FUTURE-LIF 06/24	GBP	1,754,071.89	45,739.71	UBS Limited
61.00	US 10 YEARS NOTE 06/24	USD	6,264,352.01	15,177.21	UBS Limited
90.00	US 2 YEARS NOTE- CBT 06/24	USD	17,057,738.21	-5,104.16	Morgan Stanley and Co Intl Ltd
-33.00	US TREASURY BOND 06/24	USD	3,683,786.73	-41,512.86	Morgan Stanley and Co Intl Ltd
-61.00	US ULTRA BD CBT 30YR 06/24	USD	7,293,539.72	-112,304.25	Morgan Stanley and Co Intl Ltd
				457,735.51	

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
2.00	USD/CHF (CME) 06/24	USD	2,500.00	-7,550.00	Interactive Brokers
Futures on index					
-12.00	CBOE VIX FUTURE 04/24	USD	156,720.00	13,994.64	Interactive Brokers
10.00	NASDAQ 100 E-MINI 06/24	USD	3,667,888.00	27,300.00	Interactive Brokers
1.00	S&P 500 EMINI INDEX 06/24	USD	261,709.00	2,350.00	Interactive Brokers
				36,094.64	

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
1.00	EUR/USD (CME) 06/24	USD	125,000.00	-1,937.50	Interactive Brokers
3.00	USD/CHF (CME) 06/24	USD	3,750.00	-13,175.00	Interactive Brokers
Futures on index					
-19.00	CBOE VIX FUTURE 04/24	USD	247,190.00	25,294.70	R.J. O'BRIEN (UK) LIMITED
				10,182.20	

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Contracts for Difference ("CFD")

As at March 31, 2024, the following Contracts for Difference ("CFD") were outstanding:

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity	Long/ Short	Ccy	Underlying	Counterparty	Exposure (in USD) (in absolute value)	Unrealised (in USD)
1,768	Short	USD	AJGn	Interactive Brokers	442 070.72	137 938.30
1,045	Short	USD	AMEn	Interactive Brokers	191 130.50	23 857.35
2,753	Short	USD	BROn	Interactive Brokers	240 997.62	47 048.77
2,120	Short	USD	CAHn	Interactive Brokers	237 228.00	43 311.60
1,562	Short	USD	CHDn	Interactive Brokers	162 935.22	8 762.82
1,590	Short	USD	CLn	Interactive Brokers	143 179.50	15 013.78
754	Short	USD	CMEn	Interactive Brokers	162 328.66	9 289.28
1,080	Short	USD	COOn	Interactive Brokers	109 576.80	3 936.60
1,042	Short	USD	CORn	Interactive Brokers	253 195.58	58 445.78
387	Short	USD	CTASn	Interactive Brokers	265 880.61	71 591.13
381	Short	USD	DTEn	Interactive Brokers	42 725.34	- 2 967.99
3,000	Short	USD	Fen	Interactive Brokers	115 860.00	- 9 925.25
683	Short	USD	ITWn	Interactive Brokers	183 269.39	40 732.66
1,923	Short	USD	KOn	Interactive Brokers	117 649.14	17 266.02
500	Short	USD	LINn	Interactive Brokers	232 160.00	36 825.00
1,990	Short	USD	Ln	Interactive Brokers	155 797.10	42 439.66
550	Short	USD	MCOOn	Interactive Brokers	216 166.50	22 154.00
215	Short	USD	MMCn	Interactive Brokers	44 285.70	14 028.71
2,000	Short	USD	MRKn	Interactive Brokers	263 900.00	56 980.00
668	Short	USD	MSIn	Interactive Brokers	237 126.64	45 657.80
1,656	Short	USD	ORCLn	Interactive Brokers	208 010.16	59 996.88
53	Short	USD	PGn	Interactive Brokers	8 599.25	121.37
280	Short	USD	SOOn	Interactive Brokers	20 084.20	560.00
2,960	Short	USD	WMBn	Interactive Brokers	115 351.20	17 523.20
1,146	Short	USD	WMTn	Interactive Brokers	68 954.82	7 426.08
150	Short	USD	WMn	Interactive Brokers	31 972.50	7 137.00
1,660	Short	USD	WYN	Interactive Brokers	59 610.60	2 518.25
					4 330 045.75	777 668.80

The exposure corresponds to the market value of underlying.

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

1 - General information

GLOBAL MANAGERS PLATFORM (the “Fund”) is an open-ended investment fund that has been incorporated on 4 October 2010 under the part I of Luxembourg Law of 17 December 2010, as amended, as a *Société d'Investissement à Capital Variable* (“SICAV”) for an unlimited period of time.

The Fund comprises various Sub-Funds each relating to a separate investment portfolio of securities, cash and other assets. Separate share classes are issued in relation to the Sub-Funds. The Board of Directors of the Fund (the “Board of Directors”) may authorize the creation of additional Sub-Funds or share classes in the future.

As of 31 March 2024, the following 5 Sub-Funds are active:

- GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND (in EUR);
- GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY (in USD);
- GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY (in USD);
- GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES (in EUR);
- GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING (in USD).

In each Sub-Fund, the Fund may issue share classes in the following categories, which differ mainly in respect of different fees, commissions and distribution policy:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND:

IRP	Accumulation	EUR
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GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY:

C	Accumulation	USD, CHF (Hedged)
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GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY:

C	Accumulation	USD, CHF (Hedged), EUR (Hedged)
I	Accumulation	USD, CHF (Hedged), EUR (Hedged)
R	Accumulation	EUR (Hedged)

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES:

C	Distribution	EUR
RF	Distribution	EUR
I	Distribution	EUR
M	Accumulation	EUR

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING:

C	Accumulation	USD, CHF (Hedged), EUR (Hedged).
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2 - Principal accounting policies

2.1 - Presentation of the financial statements

The financial statements of the Fund are prepared in accordance with generally accepted accounting principles and presented in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (“UCITS”). Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding.

The NAVs used for the purpose of these financial statements are dated 28 March 2024.

2.2 - Determination of net asset value

The net asset value (the “NAV”) per share of the Sub-Funds is calculated on a “Valuation Day” being each business day except for the Sub-Fund GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY for which it is calculated weekly, each Friday. In this context, “business day” shall mean the usual bank business days (i.e. each day on which banks are opened during normal business hours) in Luxembourg.

The net asset value of each Sub-Fund is equal to the total assets of that Sub-Fund less its liabilities. The net asset value of each share class of the Sub-Funds is determined in respect of any Valuation Day by dividing the total net assets of the share class by the number of shares outstanding. The net asset value per share of the Sub-Funds is calculated on the basis of closing prices on each Valuation Day in Luxembourg.

2.3 - Valuation of assets

The value of the assets of the Fund is determined as follows:

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

2 - Principal accounting policies

2.3 - Valuation of assets

1. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Fund may consider appropriate in such case to reflect the true value thereof;

2. The value of securities and/or financial derivative instruments which are quoted or dealt in on any stock exchange shall be based on the previous day closing prices for which the prices corresponded to the closing prices of the Valuation Day and, if appropriate, on the average price on the stock exchange which is normally the principal market of such securities and/or financial derivative instruments, and each security and/or financial derivative instrument traded on any other regulated market shall be valued in a manner as similar as possible to that provided for quoted securities and/or financial derivative instruments;

3. For non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market, as well as quoted or non-quoted securities on such other market for which no valuation price is available, or securities for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith on the basis of foreseeable sales prices by the Board of Directors;

4. Shares or units in open-ended investment funds shall be valued at their last available calculated net asset value;

5. Liquid assets and money market instruments may be valued at nominal value plus any accrued interest or on an amortised cost basis as determined by the Board of Directors. All other assets, where practice allows, may be valued in the same manner;

6. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organized market will be valued by the Board of Directors in accordance with market practice;

2.4 - Net realised profits or losses on sales of investments

The realised profits or losses on the sales of securities are calculated on the basis of the average cost of the securities sold and recorded net in the statement of operations and changes in net assets.

2.5 - Foreign currency translation

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different Sub-Funds are converted at the at the exchange rates prevailing at the valuation date.

Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the exchange rates prevailing at the transaction date. Profits or losses on foreign currency transactions are included in the statement of operations and changes in net assets.

The cost of securities denominated in currencies other than the reference currency of the different Sub-Funds is converted at the exchange rate prevailing at the transaction date.

1 EUR =	1.65578	AUD	1 EUR =	1.46073	CAD	1 EUR =	0.97271	CHF
1 EUR =	25.297	CZK	1 EUR =	0.85464	GBP	1 EUR =	8.4437	HKD
1 EUR =	393.88	HUF	1 EUR =	3.9648	ILS	1 EUR =	163.27	JPY
1 EUR =	1,453.34	KRW	1 EUR =	17.9408	MXN	1 EUR =	11.7128	NOK
1 EUR =	1.8063	NZD	1 EUR =	4.3072	PLN	1 EUR =	11.5429	SEK
1 EUR =	1.4565	SGD	1 EUR =	35.0174	TRY	1 EUR =	1.0789	USD
1 EUR =	20.4367	ZAR						

2.6 - Combined financial statements

The accounts of the Fund are expressed in EUR and the accounts of the Sub-Funds are kept in the currency of each Sub-Fund. The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statement of net assets, the statement of operations and changes in net assets of each Sub-Fund converted with the exchange rate prevailing at period-end.

The adjustment of conversion as reported in the combined statement of operations and other changes in net assets equals to the revaluation of the opening NAV of the Sub-Funds held in other currencies than EUR with the exchange rate at closing date.

Other notes to the financial statements

2 - Principal accounting policies

2.7 - Valuation of options contracts

Options contracts are valued based on the latest available published price applicable on the valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets. The market value is presented in the statement of net assets. For Purchased options, premiums paid for purchased options are included in the statement of net assets as an investment. For Written options, premiums received are included in the statement of net assets as a liability;
For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Techniques and instruments for hedging currency risks

The transactions referred to herein may only concern contracts which are traded on a regulated market, operating regularly, recognised and open to the public. For the same purpose, each Sub-Fund may also sell currencies forward foreign exchange contracts on a mutual agreement basis with first class financial institutions specialising in this type of transactions. The hedging objective of the transactions referred to above presupposes the existence of a direct relationship between these transactions and the assets which are being hedged and implies that, in principle, transactions in a given currency cannot exceed the total valuation of assets denominated in that currency nor may the duration of these transactions exceed the period for which the respective assets are held.

The net unrealised profit/loss on outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date and is presented in the statement of net assets. The net realised profits and losses and change in net unrealised appreciations and depreciations are presented in the statement of operations and changes in net assets;
For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of futures contracts

Futures contracts are valued based on the latest available published price applicable on the valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets. The net unrealised profit/loss on futures contracts are presented in the statement of net assets;
For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.10 - Valuation of Contracts for Difference ("CFD")

Contracts for differences are valued at the prevailing market prices of the underlying security on each valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are presented in the statement of operations and changes in net assets. The net unrealised profit/loss is presented in the statement of net assets.
For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.11 - Valuation of swaps

Swaps contracts are valued at fair value based on the last available closing price of the underlying securities. The net unrealised profit/loss is recorded in the statement of net assets and net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets;
For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.12 - Dividend and interest income

Interest income is accrued on a daily basis. Dividend income is accrued on the ex-dividend date and is shown net of any withholding taxes, except where the withholding tax has been received or is receivable.

2.13 - Formation expenses

The expenditure involved in the initial launching and marketing of the Fund, as well as the cost of launching new Sub-Funds and other extraordinary expenses may be amortised over a period of up to five years. The costs of launching new Sub-Funds will be written off only by the respective Sub-Fund. The expenditure involved in establishing the Fund still outstanding may only be written off by the Sub-Funds launched at the same time as the Fund was established.

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

2 - Principal accounting policies

2.14 - Transaction fees

Transaction fees disclosed under the caption "Transaction fees" in the expenses of the statement of operations and changes in net assets are mainly composed of transaction fees incurred by the Sub-Funds relating to purchases or sales of securities and of fees relating to liquidation of transactions paid to the Depositary Bank.

2.15 - Other income

Other income, if any, is composed of any income received during the year ended and which is not in direct relation to the Fund activity.

3 - Investment Management Fees and Management Fees

The Fund pays an Investment Management fee and a Management fee calculated on the average net assets of the relevant Sub-Fund/ share class for the given period.

For the Sub-Fund GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND, the Investment Management Fee to be paid to the Investment Managers will not exceed in aggregate 0.40% of the portion of the assets of the Sub-Fund under management, such portion corresponding of one-third of the Sub-Fund total net assets as allocated to each of them on the launch date of the Sub-Fund. Such investment management fee is typically payable monthly in arrears to the relevant Investment Managers. The Management Company is entitled to the payment of an annual flat fee of EUR 120,000 out of the Sub-Fund's assets.

For the Sub-Funds GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY, GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY, GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES and GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING, the Management Company receives directly from the Sub-Funds an Investment Management Fee and a Performance Fee (see note 4), payable monthly and calculated on the value of the average net assets of the relevant Sub-Fund during the relevant month. In consideration of the investment management services rendered by the Investment Managers to the Sub-Funds, the Management Company remunerates the Investment Managers out of the Investment Management Fee.

In consideration of the Management Company services rendered to the Sub-Funds, the Management Company receives directly from each Sub-Fund a Management Fee per annum, payable monthly and calculated on the value of the average net assets of the relevant Sub-Fund during the relevant month.

The rates applicable as at March 31, 2024 are as follows:

The relevant percentages of the Investment Management Fees and Management Fees are disclosed below:

Sub-Fund	Share classes	Investment Management Fees	Management Fees	
GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY	C	1.60%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY	C	1.60%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
	I	0.95%		
GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES	C	Up to 1.85%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
	I	Up to 1.35%		
GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING	C	Up to 1.50%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Fund, the management fee (excluding any Performance Fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs in which the Fund has invested shall not exceed 3%.

4 - Performance fees

The Sub-Funds GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND and GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES are not subject to any performance fee.

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY:

The Performance Fee per share amounts to 20% of the calendar monthly end NAV per share of the relevant Share Class that exceeds the High-

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

4 - Performance fees

Water Mark (no performance fee otherwise). The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the date(s) of their subscription(s) within the calculation.

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY:

The Performance Fee per share amounts 20% of the return of the net asset value per Share (versus the reference NAV) that exceeds the Hurdle Rate of 3% (yearly prorata temporis basis) or a cumulated Hurdle Rate in case of a previous calculation period where the Hurdle Rate was not overperformed and requires a performance recovery loss (Performance fee payable only once the NAV per share return becomes higher than the cumulated Hurdle Rate).

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING:

The Performance Fee per share amounts to 15% of the calendar quarterly end NAV per share of the relevant Share Class that exceeds the High-Water Mark (no performance fee otherwise). The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the date(s) of their subscription(s) within the calculation.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the Fund should display the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV").

For the period ended 31 March 2024, the performance fees are as follows:

Sun-Fund	Share Class	Amount in USD	% in NAV
GLOBAL MANAGERS PLATFORM – QUANTIS DYNAMIC EQUITY	C – USD - Capitalisation	324 127.88	4.63
	C – CHF – Hedged - Capitalisation	177 667.15	3.04

5 - Subscription tax ("*Taxe d'abonnement*")

The Fund is governed by Luxembourg law. Pursuant to the legislation and regulations applicable to UCITS, the Fund is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. The rate of this tax is reduced to 0.01% for share classes reserved to institutional investors. Pursuant to the article 175 of the amended Law of 17 December 2010 the net assets invested in undertakings for collective investment already subject to the *taxe d'abonnement* are exempt from this tax.

6 - Authoritative language

The English version of these financial statements is the authoritative version. However, in the case of Sub-Fund shares sold to investors from other countries in which Sub-Fund shares can be bought and sold, the Fund and the Depositary Bank may recognize approved translations (i.e. approved by the Fund and the Depositary Bank) into the languages concerned as binding upon themselves.

7 - Changes in the composition of securities portfolio

A detailed statement of investments changes is available free of charge upon request at the registered office of the Fund.

8 - Securities Financing Transactions Regulation (SFTR) Disclosures

With regards to the disclosure requirements of the SFTR regulation 2015/2365 on transparency of securities financing transactions and reuse which enter into force for the Annual Report including audited financial statements, the Fund does not use instruments covered by the SFTR.