

August 2023: -1.78% YTD 2023: +15.91% Since inception: +139.71% (143 months)

NAV USD : 142.71 NAV CHF : 118.06 (25 August 2023)

QUANTIS DYNAMIC EQUITY is a quantitative Long/Short Equity Fund with an exposure on large US stocks.

Its objective is to profit from the generally observed appreciation of stocks over a long period of time and to be protected in case of severe corrections of the stock markets.

Depending on market configurations, the fund may either enhance long positions, hedge the exposure by using short selling or equity futures, or even use short term oriented active trading techniques.

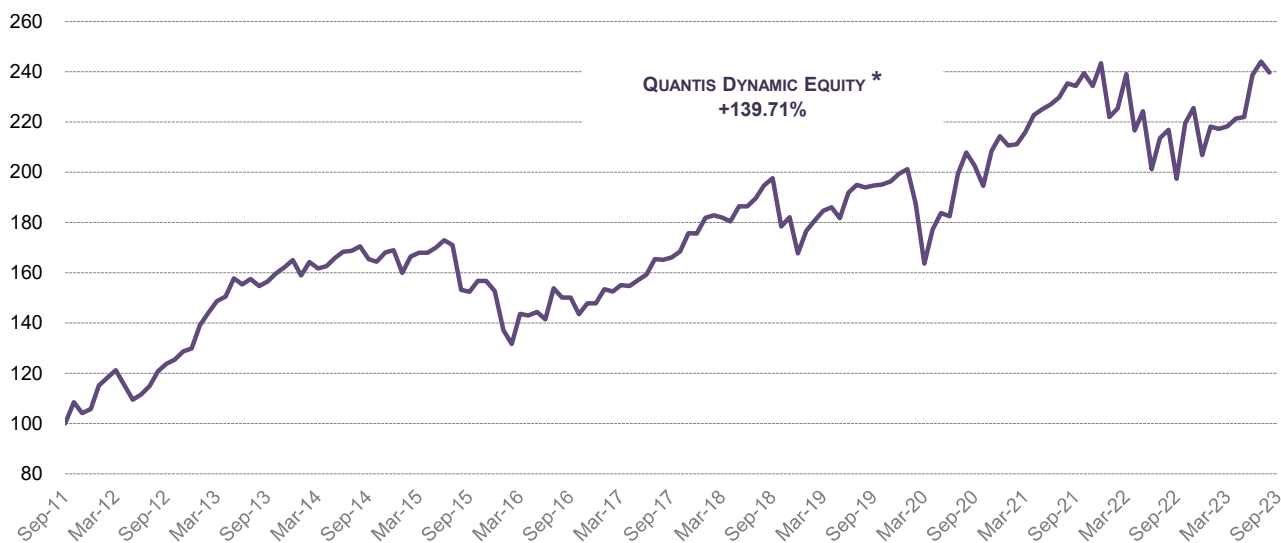
The fund is offered in a UCITS Luxembourg format since March 23, 2015. From October 2011 to March 2015, QUANTIS DYNAMIC EQUITY was called PFM DYNAMIC EQUITY and was under Cayman jurisdiction.

INVESTMENT PROCESS

The investment process is fully modelised and implemented systematically. Trading models are supported by 3 strategies:

- The first one (40%) is focused on the selection of individual stocks which tend to outperform their benchmark on the long term. This selection model is based on seasonal behavior. Beside this pure quantitative model a manual screening is processed to avoid special situations where statistics do not apply. This strategy manages a portfolio of 20 stocks and is Long only.
 - The second one (40%) is a combination of technical indicators and seasonal behavior analyses which result in a more precise market timer : for any single stock this model indicates either a bullish, neutral or bearish middle term indication. This strategy manages a portfolio of 15 stocks and is Long/Short.
 - The third one (20%) tends to take advantage from the short term fluctuations of the stock markets (Overlay strategy). It should deliver its best performance in volatile market phases which generally appear during bear markets.
- Average leverage is below 1
 - Maximum leverage is always below 2

HISTORICAL PERFORMANCE (NET RETURN TO INVESTORS) (USD class)



* From October 2011 to March 2015 : PFM Dynamic Equity (Cayman). As of 23 March 2015 : Quantis Dynamic Equity (Luxembourg UCITS IV)

PERFORMANCE STATISTIC

Return since inception	139.71%	Maximum possible leverage	2.00
Annual average return	11.72%	% of positive months	70%
Annualized volatility	14.49%	Sharpe ratio	0.74
Worst draw down (peak-to-valley)	-23.84%	Calmar ratio	0.47
Average Exposure	0.95		

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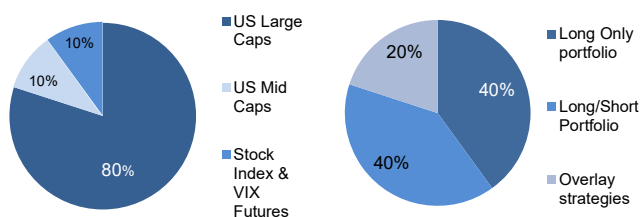
Past performances do not constitute a guarantee for future performances.

MONTHLY PERFORMANCE (USD class)

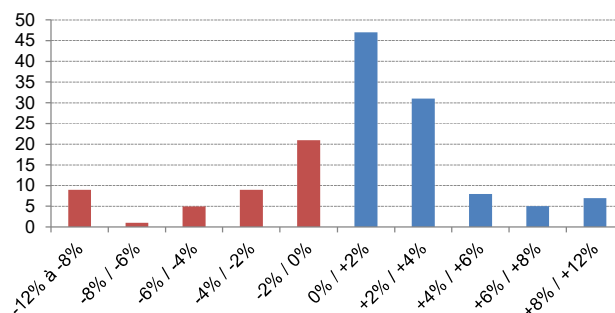
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	
2023	5.49%	-0.44%	0.53%	1.38%	0.30%	7.49%	2.26%	-1.78%					15.91%	139.71%
2022	-8.80%	1.54%	6.05%	-9.37%	3.53%	-10.29%	6.14%	1.60%	-9.01%	11.23%	2.69%	-8.28%	-15.03%	106.80%
2021	-1.69%	0.18%	2.25%	3.22%	1.02%	0.87%	1.25%	2.46%	-0.46%	2.18%	-2.13%	3.84%	13.58%	143.37%
2020	0.96%	-6.88%	-12.69%	8.35%	3.65%	-0.66%	9.29%	4.20%	-2.51%	-3.97%	7.14%	2.80%	7.52%	114.28%
2019	5.27%	2.39%	2.07%	0.85%	-2.36%	5.62%	1.57%	-0.53%	0.44%	0.13%	0.68%	1.51%	18.80%	99.30%
2018	3.60%	0.51%	-0.45%	-0.82%	3.27%	0.07%	1.63%	2.76%	1.44%	-9.73%	2.08%	-7.87%	-4.45%	67.75%
2017	3.79%	-0.63%	1.72%	-0.29%	1.51%	1.45%	3.89%	-0.18%	0.50%	1.52%	4.30%	-0.11%	18.74%	75.56%
2016	-10.28%	-3.94%	9.06%	-0.40%	0.93%	-2.00%	8.78%	-2.37%	0.02%	-4.48%	3.01%	0.03%	-3.21%	47.85%
2015	-5.32%	4.03%	0.95%	0.02%	1.15%	1.72%	-1.08%	-10.39%	-0.52%	2.88%	-0.09%	-2.51%	-9.57%	52.75%
2014	-3.70%	3.30%	-1.47%	0.49%	2.06%	1.42%	0.22%	1.07%	-2.99%	-0.56%	2.23%	0.48%	2.32%	68.92%
2013	7.21%	3.52%	3.28%	1.22%	4.74%	-1.48%	1.40%	-1.83%	1.21%	2.01%	1.57%	1.79%	27.22%	65.09%
2012	8.86%	2.73%	2.40%	-4.89%	-4.98%	1.87%	3.12%	5.03%	2.42%	1.40%	2.68%	0.80%	22.72%	29.76%
2011										8.45%	-3.97%	1.52%	5.74%	5.74%

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ALLOCATION



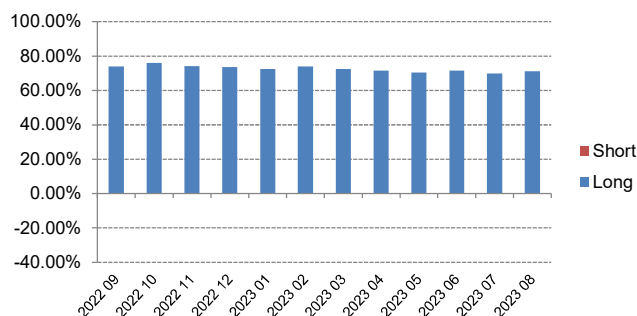
MONTHLY RETURN DISTRIBUTION



TOP EQUITY EXPOSURES (AUGUST 2023)

Long	% NAV	Short	% NAV
Eli Lilly	3.90%	0	0.00%
Royal Carib.	3.32%	0	0.00%
Quanta Services	3.18%	0	0.00%
General Electric	3.09%	0	0.00%
Constel. Energy	2.85%	0	0.00%
	16.35%		0.00%

NET EXPOSURE (EQUITIES) (last 12 months)¹



GMP - QUANTIS DYNAMIC EQUITY - GENERAL INFORMATION

Umbrella	Global Managers Platform (SICAV UCITS V)	Investment management company	Active Niche Funds SA
Domicile	Luxembourg	Advisor	Quantis Asset Management SA
Available currencies	USD / CHF	ManCo	Linkfundsolutions
Inception date	23 March 2015 (previously under Cayman jurisdiction)	Custodian	ING Luxembourg
Minimum investment	USD 3'000	Administrative & Transfer Agent	CACEIS
Cut-off	Each Thursday 16h00 CET	Auditor	Deloitte
NAV calculation	Weekly (Friday closing)	Management fee	1.60%
ISIN USD class	LU1196382912 (N° de valeur : 27426658)	Performance fee	20% HWM
ISIN CHF class	LU1196383993 (N° de valeur : 27426639)	Subscription fee	Up to 3%
AUM	USD 12.0 M	Redemption fee	None

KIID risk category : 6

¹ This is a snap shot of exposures on the last NAV of the month. Equity exposures are market values expressed as a percentage of the Fund's total assets.