

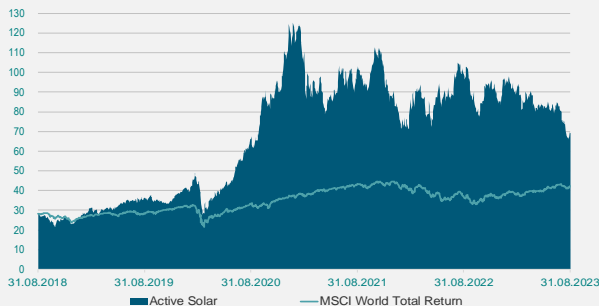
August 2023 (X GBP)

## Active Solar

### Long-only fund in the global solar sector

The fund is invested into listed stocks of companies mainly active in the solar photovoltaic industry. The objective of the fund is to offer investors the best exposure to this sector.

#### Performance over 5 years



#### Top 10

First Solar Inc	8.33%
Sunrun Inc	7.08%
Enphase Energy Inc	6.99%
JinkoSolar Holding Co - ADR	6.66%
SolarEdge Technologies Inc	6.39%
SMA Solar Technology AG	4.66%
Encavis AG	4.31%
Daqo New Energy Corp - ADR	4.31%
Canadian Solar Inc	4.23%
Array Technologies Inc	3.86%

#### Performance history

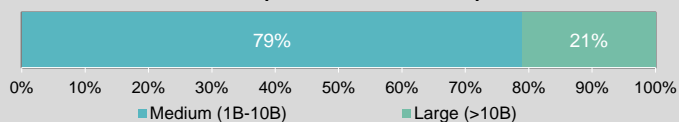
Year	Jan	Fev	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	12.9%	-6.4%	0.0%	-6.7%	-3.3%	2.9%	-3.6%	-14.3%					-19%
2022	-14.8%	11.2%	6.4%	-12.7%	11.2%	0.0%	13.8%	-0.3%	-12.7%	-2.4%	12.5%	-10.2%	-4%
2021	6.0%	-9.0%	-9.5%	-4.4%	-3.8%	15.8%	-4.0%	4.5%	-7.7%	20.7%	-10.0%	-12.1%	-18%
2020	2.5%	9.6%	-26.5%	20.6%	8.4%	10.1%	20.1%	20.6%	14.4%	9.9%	13.6%	14.8%	+183%
2019	23.0%	8.5%	-8.7%	6.7%	4.8%	8.2%	2.1%	3.6%	-3.8%	-3.4%	2.5%	11.1%	+65%
2018	3.1%	-2.2%	1.2%	2.7%	0.8%	-16.1%	2.1%	-2.3%	-7.8%	-11.7%	14.7%	-11.9%	-27%
2017	2.5%	7.0%	-4.4%	0.4%	3.1%	5.6%	10.3%	0.4%	2.3%	10.4%	1.2%	3.9%	+51%
2016	-18.9%	-4.3%	0.7%	0.7%	-5.5%	-6.0%	-1.1%	-4.8%	-4.0%	-2.9%	-9.9%	3.8%	-43%
2015	-6.3%	14.5%	5.3%	5.3%	-3.3%	-7.1%	-12.2%	-18.3%	-2.5%	13.7%	-5.5%	15.1%	-8%
15.09.2008 - 31.12.2014													-66%

\*class C USD until July 2021 / X GBP as of August 2021

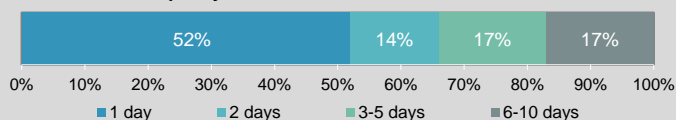
NAV X GBP	69.23
Assets under management (MGBP)	183
Total monthly inflows / outflows (MGBP)	+2.9 / -8.7
Total inflows / outflows over 12 months (MGBP)	+100 / -72
Number of holdings	25

Fund manager	Active Niche Funds SA, Switzerland
Custodian	UBS Europe SE, Luxembourg Branch
SFDR classification	Article 9 EU 2019/208
PRIIIPS KID	Category 6
Liquidity	Daily, cut-off 4 PM

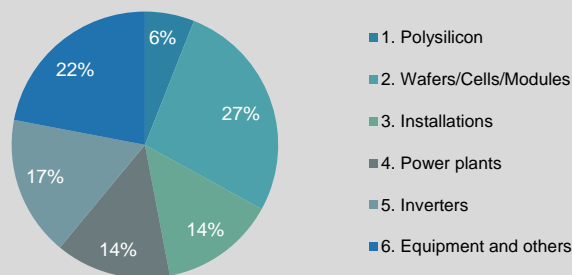
#### Market capitalisations of the companies



#### Liquidity of the stocks with max 20% of volume



#### Split across the photovoltaic value chain



#### Luxembourg Selection Fund - Active Solar

ISIN / valor nr X GBP	LU2341110190 / 111357734
Share class I GBP, min. GBP 2 million	LU2341110356 / 111357737
Legal structure	Luxembourg SICAV, UCITS
Management company	UBS Third Party Management Company SA
Administrative agent	Northern Trust Global Services SE, Lux.
Prospectus and legal information	<a href="http://www.fundinfo.com">www.fundinfo.com</a>
Registration countries	CH, GB, LU

Management fees X GBP	1.0% p.a.
Management fees I GBP	0.9% p.a.
Performance fees	15% over MSCI World Total Return
Subscription / Redemption fee	0%
Auditor	PricewaterhouseCoopers, Luxembourg

ACTIVE SOLAR

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