

February 2023 : -3.30% YTD 2023 : -3.66% Since inception : +45.30% (95 months)

NAV C USD : 145.30 NAV C CHF : 123.03 NAV C EUR : 128.47 (28 February 2023)

QUANTIS LOW VOLATILITY is a quantitative Equity Fund with an exposure on large US stocks.

The main objective of the fund is to profit from the low-volatility anomaly : portfolios of low-volatility stocks returned a higher risk-adjusted performance than the US stock market over the last 90 years.

Moreover, the investment process is set up to minimize drawdowns during bear market phases.

INVESTMENT PROCESS

The investment process is fully modelised and implemented systematically :

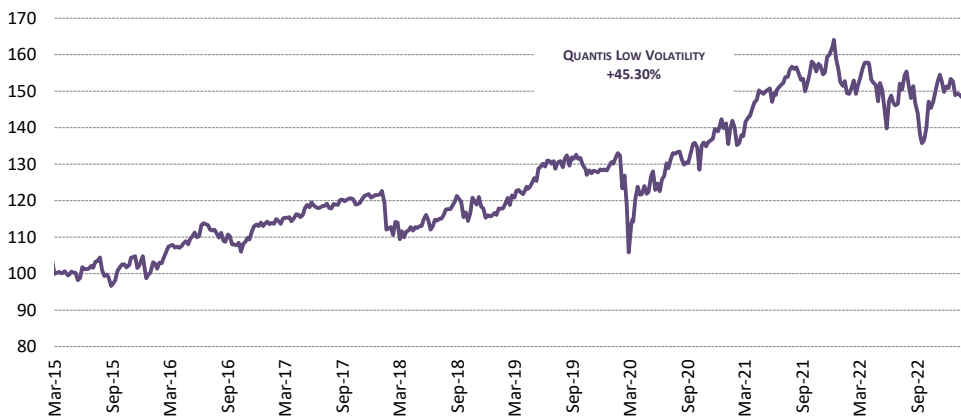
The fund holds between 40 & 50 low volatility stocks (US large capitalisation universe)

- The portfolio is rebalanced every month and is hedged with S&P 500 futures contracts
- The hedge can range from 30% to 50% depending on the portfolio's beta and the market volatility
- To improve the global yield, this investment process is implemented with a leverage of up to 1.3 of the AUM

In addition, the fund uses 2 techniques to improve returns and minimize drawdowns :

- VIX positions depending on contango/backwardation situations
- Additional sale of S&P 500 futures contracts in volatile market environments

PERFORMANCE SINCE INCEPTION (NET RETURN TO INVESTORS) (C USD class)



PERFORMANCE STATISTICS

Quantis Low Volatility	
Total Return ⁽¹⁾	45.30%
Annualized Return	4.83%
Volatility ⁽²⁾	10.57%
Max Drawdown ⁽³⁾	-19.59%
Sharpe Ratio ⁽⁴⁾	0.46

(1) : since 03/23/2015 (2) : monthly basis
 (3) : weekly basis (4) : risk-free rate = 0.5%
 KIID risk category : 5

MONTHLY PERFORMANCE (C USD class)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	INCEPT
2023	-0.37%	-3.30%											-3.66%	45.30%
2022	-7.08%	-1.86%	3.40%	-0.99%	-1.57%	-2.67%	3.64%	-1.07%	-8.21%	5.92%	5.21%	-1.99%	-8.07%	50.82%
2021	-3.06%	-0.15%	4.45%	4.48%	1.52%	-0.59%	3.24%	1.63%	-4.20%	5.12%	-2.58%	7.01%	17.43%	64.06%
2020	1.25%	-5.22%	-7.02%	6.21%	4.06%	-1.29%	4.88%	2.57%	-1.91%	-2.73%	6.12%	2.51%	8.68%	39.71%
2019	0.15%	2.82%	2.05%	0.95%	1.23%	3.12%	-0.44%	2.24%	0.52%	-1.21%	-1.93%	0.28%	10.09%	28.55%
2018	0.38%	-8.36%	0.20%	0.64%	0.08%	-0.34%	2.26%	2.64%	2.35%	-2.71%	3.28%	-3.51%	-3.64%	16.77%
2017	0.88%	0.75%	0.38%	0.80%	1.95%	-0.33%	0.63%	0.35%	0.49%	-0.52%	1.90%	-0.30%	7.18%	21.18%
2016	-1.57%	-0.26%	4.87%	-0.36%	1.91%	0.71%	1.56%	-1.88%	0.25%	-1.52%	0.77%	3.38%	7.91%	13.06%
2015				0.65%	-0.44%	0.95%	2.15%	-3.86%	-2.05%	5.41%	1.93%	0.22%	4.77%	4.77%

GMP - QUANTIS LOW VOLATILITY - GENERAL INFORMATION

Umbrella	Global Managers Platform (SICAV UCITS V)	Investment management company	Active Niche Funds SA
Domicile	Luxembourg	Advisor	Quantis Asset Management SA
Available currencies	USD / CHF (hedged) / EUR (hedged)	ManCo	Linkfundolutions
Inception date	23 March 2015	Custodian	ING Luxembourg
Cut-off	16h00 CET	Administrative & Transfer Agent	CACEIS
NAV calculation	Daily	Auditor	Deloitte
AUM	USD 17.8 M	Subscription fee	Up to 3%
Performance fee	20% (Monthly HWM + 3% Hurdle Rate)	Redemption fee	None
Share Classes C Management fee 1.60% Minimum investment 3'000			
ISIN C USD : LU1196384371 (N° de valeur : 27420459) - ISIN C CHF : LU1196384611 (N° de valeur : 27425280) - ISIN C EUR : LU1439950202 (N° de valeur : 33256519)			
Share Classes I Management fee 0.95% Minimum investment 1'000'000			
ISIN I USD : LU1439950384 - ISIN I CHF : LU1439950467 - ISIN I EUR : LU1439950541			

Issued by Active Niche Funds S.A. (ANF), Avenue de la Gare 1, 1003 Lausanne, Switzerland. ANF is authorised and regulated by the FINMA. This document is a marketing material intended for 'Professional Client' only. Any reference to specific securities, sectors or markets within this document does not constitute investment advice or a recommendation or an offer to buy or sell any security or fund, and is not intended to substitute the offering documents or prospectus of the Fund. This material may not be distributed, published or reproduced in whole or in part. ANF may terminate marketing at any time. All financial investments involve an element of risk. Therefore, the value of your investment will vary and your initial investment amount cannot be guaranteed. The indicated performance data does not take account of the commissions and costs incurred on the issue and redemption of units. Past performance is not an indication or guarantee for future performances. Investors should understand all characteristics of the Fund's objective before investing. The Prospectus, the most recent financial reports and the Key Information Documents, which are available in registered jurisdictions in their respective local language can be found at www.fundinfo.com on the relevant product pages. Quantis Low Volatility Fund is domiciled in Luxembourg. Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland. Phone: +41213111777. Internet: www.waystone.com is the Swiss Representative of the Fund where legal documents are also available. The Swiss Paying Agent of the Fund is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland. Current share prices are available on www.fundinfo.com. For information on investor rights and how to raise complaints please go to www.activenf.ch/investor-rights.

Past performances do not constitute a guarantee for future performances.