

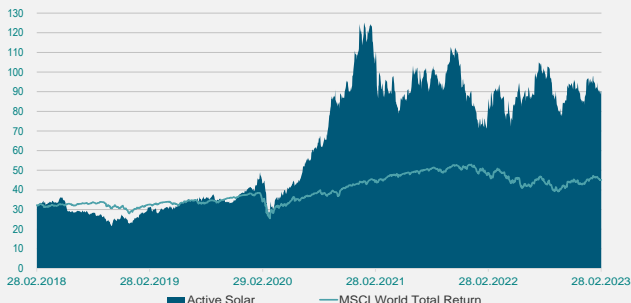
February 2023 (X GBP)

Active Solar

Long-only fund in the global solar sector

The fund is invested into listed stocks of companies mainly active in the solar photovoltaic industry. The objective of the fund is to offer investors the best exposure to this sector.

Performance over 5 years



Top 10

SolarEdge Technologies Inc	7.77%
Sunrun Inc	7.04%
Canadian Solar Inc	6.90%
JinkoSolar Holding Co - ADR	6.65%
LONGi Green Energy Technology - A	6.46%
First Solar Inc	4.41%
Daqo New Energy Corp - ADR	4.40%
Enphase Energy Inc	4.33%
Encavis AG	4.30%
SMA Solar Technology AG	4.03%

Performance history

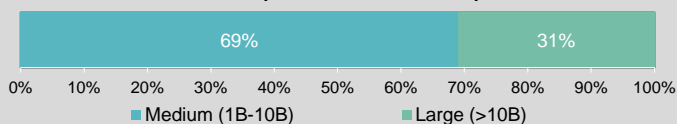
Year	Jan	Fev	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	12.9%	-6.4%											+6%
2022	-14.8%	11.2%	6.4%	-12.7%	11.2%	0.0%	13.8%	-0.3%	-12.7%	-2.4%	12.5%	-10.2%	-4%
2021	6.0%	-9.0%	-9.5%	-4.4%	-3.8%	15.8%	-4.0%	4.5%	-7.7%	20.7%	-10.0%	-12.1%	-18%
2020	2.5%	9.6%	-26.5%	20.6%	8.4%	10.1%	20.1%	20.6%	14.4%	9.9%	13.6%	14.8%	+183%
2019	23.0%	8.5%	-8.7%	6.7%	4.8%	8.2%	2.1%	3.6%	-3.8%	-3.4%	2.5%	11.1%	+65%
2018	3.1%	-2.2%	1.2%	2.7%	0.8%	-16.1%	2.1%	-2.3%	-7.8%	-11.7%	14.7%	-11.9%	-27%
2017	2.5%	7.0%	-4.4%	0.4%	3.1%	5.6%	10.3%	0.4%	2.3%	10.4%	1.2%	3.9%	+51%
2016	-18.9%	-4.3%	0.7%	0.7%	-5.5%	-6.0%	-1.1%	-4.8%	-4.0%	-2.9%	-9.9%	3.8%	-43%
2015	-6.3%	14.5%	5.3%	5.3%	-3.3%	-7.1%	-12.2%	-18.3%	-2.5%	13.7%	-5.5%	15.1%	-8%
15.09.2008 - 31.12.2014													-66%

*class C USD until July 2021 / X GBP as of August 2021

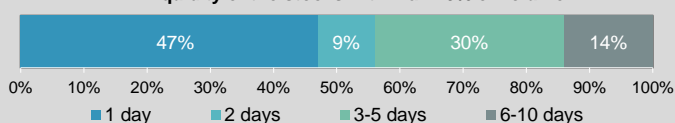
NAV X GBP	90.21
Assets under management (MGBP)	257
Total monthly inflows / outflows (MGBP)	+13.8 / -3.7
Total inflows / outflows over 12 months (MGBP)	+127 / -64
Number of holdings	27

Fund manager	Active Niche Funds SA, Switzerland
Custodian	UBS Europe SE, Luxembourg Branch
SFDR classification	Article 9 EU 2019/208
PRIIIPS KID	Category 6
Liquidity	Daily, cut-off 4 PM

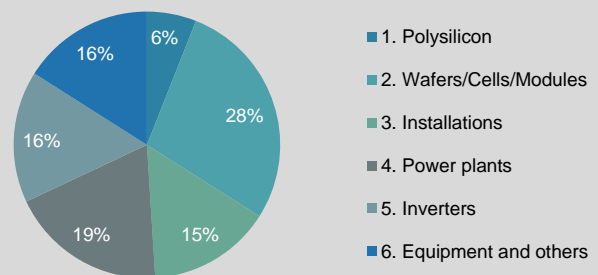
Market capitalisations of the companies



Liquidity of the stocks with max 20% of volume



Split across the photovoltaic value chain



Luxembourg Selection Fund - Active Solar

ISIN / valor nr X GBP	LU2341110190 / 111357734	Management fees X GBP	1.0% p.a.
Share class I GBP, min. GBP 2 million	LU2341110356 / 111357737	Management fees I GBP	0.9% p.a.
Legal structure	Luxembourg SICAV, UCITS	Performance fees	15% over MSCI World Total Return
Management company	UBS Third Party Management Company SA	Subscription / Redemption fee	0%
Administrative agent	Northern Trust Global Services SE, Lux.	Auditor	PricewaterhouseCoopers, Luxembourg
Prospectus and legal information	www.fundinfo.com		
Registration countries	CH, GB, LU		

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