

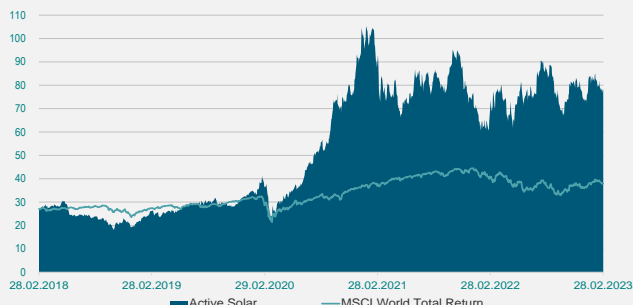
February 2023 (C USD)

## Active Solar

### Long-only fund in the global solar sector

The fund is invested into listed stocks of companies mainly active in the solar photovoltaic industry. The objective of the fund is to offer investors the best exposure to this sector.

#### Performance over 5 years



#### Top 10

SolarEdge Technologies Inc	7.77%
Sunrun Inc	7.04%
Canadian Solar Inc	6.90%
JinkoSolar Holding Co - ADR	6.65%
LONGi Green Energy Technology - A	6.46%
First Solar Inc	4.41%
Daqo New Energy Corp - ADR	4.40%
Enphase Energy Inc	4.33%
Encavis AG	4.30%
SMA Solar Technology AG	4.03%

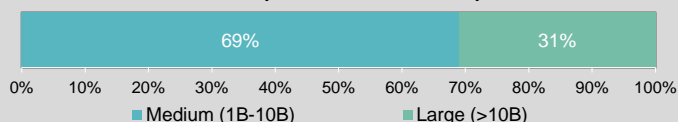
#### Performance history

Year	Jan	Fev	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	13.0%	-6.5%											+6%
2022	-14.7%	11.4%	6.4%	-12.3%	12.2%	0.0%	14.0%	-0.3%	-12.5%	-2.4%	12.7%	-10.3%	-2%
2021	6.0%	-9.0%	-9.5%	-4.4%	-3.8%	15.8%	-4.0%	4.6%	-7.5%	20.8%	-9.8%	-11.9%	-17%
2020	2.5%	9.6%	-26.5%	20.6%	8.4%	10.1%	20.1%	20.6%	14.4%	9.9%	13.6%	14.8%	+183%
2019	23.0%	8.5%	-8.7%	6.7%	4.8%	8.2%	2.1%	3.6%	-3.8%	-3.4%	2.5%	11.1%	+65%
2018	3.1%	-2.2%	1.2%	2.7%	0.8%	-16.1%	2.1%	-2.3%	-7.8%	-11.7%	14.7%	-11.9%	-27%
2017	2.5%	7.0%	-4.4%	0.4%	3.1%	5.6%	10.3%	0.4%	2.3%	10.4%	1.2%	3.9%	+51%
2016	-18.9%	-4.3%	0.7%	0.7%	-5.5%	-6.0%	-1.1%	-4.8%	-4.0%	-2.9%	-9.9%	3.8%	-43%
2015	-6.3%	14.5%	5.3%	5.3%	-3.3%	-7.1%	-12.2%	-18.3%	-2.5%	13.7%	-5.5%	15.1%	-8%
15.09.2008 - 31.12.2014													-66%

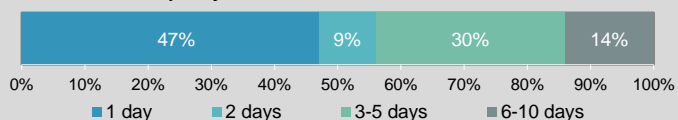
NAV C USD	78.13
Assets under management (MUSD)	311
Total monthly inflows / outflows (MUSD)	+16.7 / -4.5
Total inflows / outflows over 12 months (MUSD)	+154 / -78
Number of holdings	27

Fund manager	Active Niche Funds SA, Switzerland
Custodian	UBS Europe SE, Luxembourg Branch
SFDR classification	Article 9 EU 2019/208
PRIPS KID	Category 6
Liquidity	Daily, cut-off 4 PM

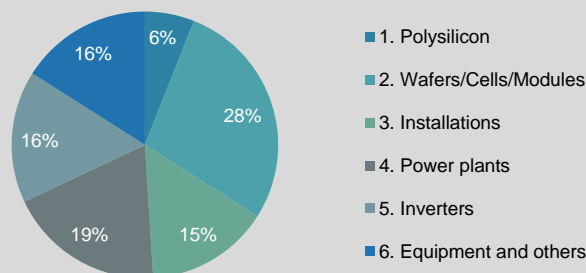
#### Market capitalisations of the companies



#### Liquidity of the stocks with max 20% of volume



#### Split across the photovoltaic value chain



#### Luxembourg Selection Fund - Active Solar

ISIN / valor nr C USD	LU0377291322 / 4404698
Share class I USD, min. USD 2 million	LU2247605152 / 57696094
Legal structure	Luxembourg SICAV, UCITS
Management company	UBS Third Party Management Company SA
Administrative agent	Northern Trust Global Services SE, Lux.
Prospectus and legal information	<a href="http://www.fundinfo.com">www.fundinfo.com</a>
Registration countries	AT, BE, CH, DE, DK, ES, FI, FR, GB, IS, IT, LI, LU, NO, SE

Management fees C USD	1.5% p.a.
Management fees I USD	0.9% p.a.
Performance fees	15% over MSCI World Total Return
Subscription / Redemption fee	0%
Auditor	PricewaterhouseCoopers, Luxembourg

ACTIVE SOLAR

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