

April 2021 : + 4.48% YTD 2021 : + 5.63% Since inception : + 47.58% (73 months)

NAV C USD : 147.58 NAV C CHF : 131.14 NAV C EUR : 135.25 (30 April 2021)

QUANTIS LOW VOLATILITY is a quantitative Equity Fund with an exposure on large US stocks (S&P 500 universe).

The main objective of the fund is to profit from the low-volatility anomaly : portfolios of low-volatility stocks returned a higher risk-adjusted performance than the US stock market over the last 90 years.

Moreover, the investment process is set up to minimize drawdowns during bear market phases.

## INVESTMENT PROCESS

The investment process is fully modelised and implemented systematically :

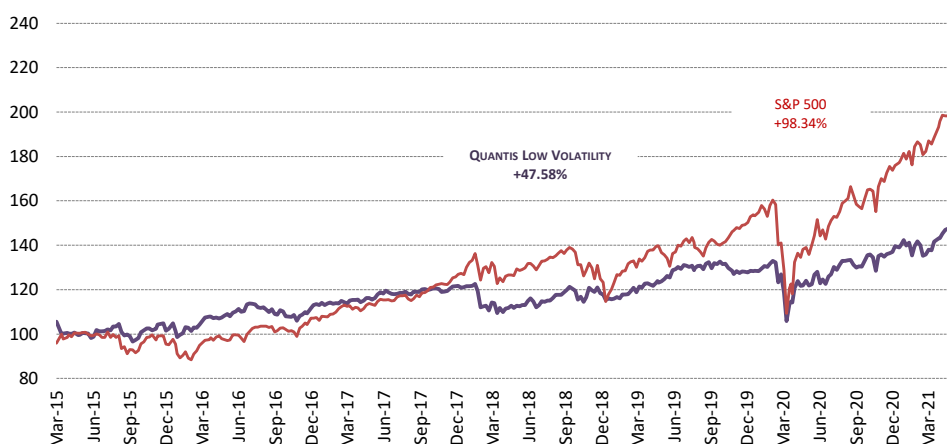
The fund holds between 40 & 50 low volatility stocks (S&P 500 universe)

- The portfolio is rebalanced every month and is hedged with S&P 500 futures contracts
- The hedge can range from 40% to 100% depending on the portfolio's beta and the market volatility
- To improve the global yield, this investment process is implemented with a leverage of up to 1.5 of the AUM

In addition, the fund uses 2 techniques to improve returns and minimize drawdowns :

- VIX positions depending on contango/backwardation situations
- Purchasing put options in volatile market environments

## PERFORMANCE SINCE INCEPTION (NET RETURN TO INVESTORS) (C USD class)



## PERFORMANCE STATISTICS

	Quantis Low Volatility	S&P 500
Total Return <sup>(1)</sup>	47.58%	98.34%
Annualized Return	6.61%	12.09%
Volatility <sup>(2)</sup>	9.30%	14.87%
Max Drawdown <sup>(3)</sup>	-19.59%	-30.74%
Sharpe Ratio <sup>(4)</sup>	0.70	0.81

(1) : since 03/23/2015

(2) : monthly basis

(3) : weekly basis

(4) : risk-free rate = 0.1%

## MONTHLY PERFORMANCE (C USD class)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	INCEPT
<b>2021</b>	-3.06%	-0.15%	4.45%	4.48%									5.63%	47.58%
<b>2020</b>	1.25%	-5.22%	-7.02%	6.21%	4.06%	-1.29%	4.88%	2.57%	-1.91%	-2.73%	6.12%	2.51%	8.68%	39.71%
<b>2019</b>	0.15%	2.82%	2.05%	0.95%	1.23%	3.12%	-0.44%	2.24%	0.52%	-1.21%	-1.93%	0.28%	10.09%	28.55%
<b>2018</b>	0.38%	-8.36%	0.20%	0.64%	0.08%	-0.34%	2.26%	2.64%	2.35%	-2.71%	3.28%	-3.51%	-3.64%	16.77%
<b>2017</b>	0.88%	0.75%	0.38%	0.80%	1.95%	-0.33%	0.63%	0.35%	0.49%	-0.52%	1.90%	-0.30%	7.18%	21.18%
<b>2016</b>	-1.57%	-0.26%	4.87%	-0.36%	1.91%	0.71%	1.56%	-1.88%	0.25%	-1.52%	0.77%	3.38%	7.91%	13.06%
<b>2015</b>				0.65%	-0.44%	0.95%	2.15%	-3.86%	-2.05%	5.41%	1.93%	0.22%	4.77%	4.77%

## GMP - QUANTIS LOW VOLATILITY - GENERAL INFORMATION

<b>Umbrella</b>	Global Managers Platform (SICAV UCITS V)	<b>Investment management company</b>	Active Niche Funds SA
<b>Domicile</b>	Luxembourg	<b>Advisor</b>	Quantis Asset Management SA
<b>Available currencies</b>	USD / CHF (hedged) / EUR (hedged)	<b>ManCo</b>	Casa4Funds
<b>Inception date</b>	23 March 2015	<b>Custodian</b>	ING Luxembourg
<b>Cut-off</b>	16h00 CET	<b>Administrative &amp; Transfer Agent</b>	CACEIS
<b>NAV calculation</b>	Daily	<b>Auditor</b>	Deloitte
<b>AUM</b>	USD 22.9 M	<b>Subscription fee</b>	Up to 3%
<b>Performance fee</b>	20% (Monthly HWM + 3% Hurdle Rate)	<b>Redemption fee</b>	None
<b>Share Classes C</b> Management fee 1.60% Minimum investment 3'000			
ISIN C USD : LU1196384371 (N° de valeur : 27420459) - ISIN C CHF : LU1196384611 (N° de valeur : 27425280) - ISIN C EUR : LU1439950202 (N° de valeur : 33256519)			
<b>Share Classes I</b> Management fee 0.95% Minimum investment 1'000'000			
ISIN I USD : LU1439950384 - ISIN I CHF : LU1439950467 - ISIN I EUR : LU1439950541			

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