

QUANTIS LOW VOLATILITY is a quantitative Equity Fund with an exposure on large US stocks (S&P 500 universe).

The main objective of the fund is to profit from the low-volatility anomaly : portfolios of low-volatility stocks returned a higher risk-adjusted performance than the US stock market over the last 90 years.

Moreover, the investment process is set up to minimize drawdowns during bear market phases.

## INVESTMENT PROCESS

The investment process is fully modelised and implemented systematically :

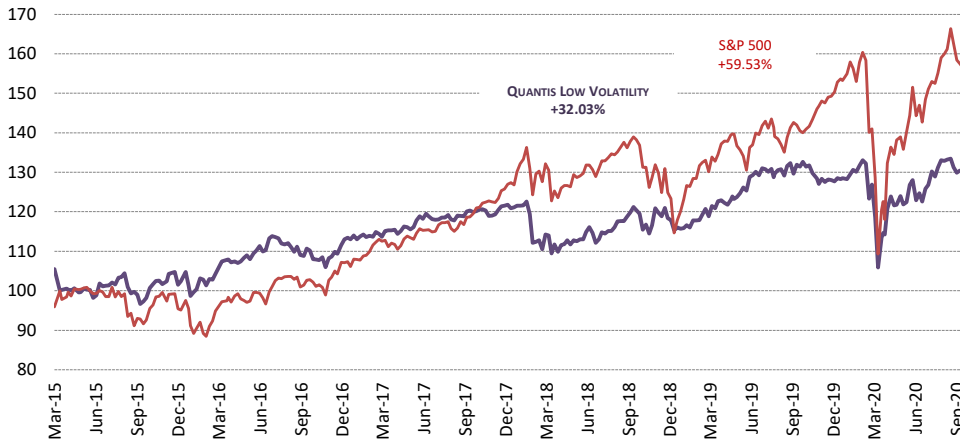
The fund holds between 40 & 50 low volatility stocks (S&P 500 universe)

- The portfolio is rebalanced every month and is hedged with S&P 500 futures contracts
- The hedge can range from 40% to 100% depending on the portfolio's beta and the market volatility
- To improve the global yield, this investment process is implemented with a leverage of up to 1.5 of the AUM

In addition, the fund uses 2 techniques to improve returns and minimize drawdowns :

- VIX positions depending on contango/backwardation situations
- Purchasing put options in volatile market environments

## PERFORMANCE SINCE INCEPTION (NET RETURN TO INVESTORS) (C USD class)



## PERFORMANCE STATISTICS

	Quantis Low Volatility	S&P 500
Total Return <sup>(1)</sup>	<b>32,03%</b>	<b>59,53%</b>
Annualized Return	<b>5,18%</b>	<b>8,86%</b>
Volatility <sup>(2)</sup>	<b>8,90%</b>	<b>14,71%</b>
Max Drawdown <sup>(3)</sup>	<b>-19,59%</b>	<b>-30,74%</b>
Sharpe Ratio <sup>(4)</sup>	<b>0,57</b>	<b>0,60</b>

(1) : since 03/23/2015

(2) : monthly basis

(3) : weekly basis

(4) : risk-free rate = 0.1%

## MONTHLY PERFORMANCE (C USD class)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	INCEPT
<b>2020</b>	1,25%	-5,22%	-7,02%	6,21%	4,06%	-1,29%	4,88%	2,57%	-1,91%				<b>2,71%</b>	<b>32,03%</b>
<b>2019</b>	0,15%	2,82%	2,05%	0,95%	1,23%	3,12%	-0,44%	2,24%	0,52%	-1,21%	-1,93%	0,28%	<b>10,09%</b>	<b>28,55%</b>
<b>2018</b>	0,38%	-8,36%	0,20%	0,64%	0,08%	-0,34%	2,26%	2,64%	2,35%	-2,71%	3,28%	-3,51%	<b>-3,64%</b>	<b>16,77%</b>
<b>2017</b>	0,88%	0,75%	0,38%	0,80%	1,95%	-0,33%	0,63%	0,35%	0,49%	-0,52%	1,90%	-0,30%	<b>7,18%</b>	<b>21,18%</b>
<b>2016</b>	-1,57%	-0,26%	4,87%	-0,36%	1,91%	0,71%	1,56%	-1,88%	0,25%	-1,52%	0,77%	3,38%	<b>7,91%</b>	<b>13,06%</b>
<b>2015</b>				0,65%	-0,44%	0,95%	2,15%	-3,86%	-2,05%	5,41%	1,93%	0,22%	<b>4,77%</b>	<b>4,77%</b>

## GMP - QUANTIS LOW VOLATILITY - GENERAL INFORMATION

<b>Umbrella</b>	Global Managers Platform (SICAV UCITS V)	<b>Investment management company</b>	Active Niche Funds SA
<b>Domicile</b>	Luxembourg	<b>Advisor</b>	Quantis Asset Management SA
<b>Available currencies</b>	USD / CHF (hedged) / EUR (hedged)	<b>ManCo</b>	Casa4Funds
<b>Inception date</b>	23 March 2015	<b>Custodian</b>	ING Luxembourg
<b>Cut-off</b>	16h00 CET	<b>Administrative &amp; Transfer Agent</b>	CACEIS
<b>NAV calculation</b>	Daily	<b>Auditor</b>	Deloitte
<b>AUM</b>	USD 20.5 M	<b>Subscription fee</b>	Up to 3%
<b>Performance fee</b>	20% (Monthly HWM + 3% Hurdle Rate)	<b>Redemption fee</b>	None
<b>Share Classes C</b> Management fee 1.60% Minimum investment 3'000			
ISIN C USD : LU1196384371 (N° de valeur : 27420459) - ISIN C CHF : LU1196384611 (N° de valeur : 27425280) - ISIN C EUR : LU1439950202 (N° de valeur : 33256519)			
<b>Share Classes I</b> Management fee 0.95% Minimum investment 1'000'000			
ISIN I USD : LU1439950384 - ISIN I CHF : LU1439950467 - ISIN I EUR : LU1439950541			

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